

## ***Disbursement/Overpayment Policy***

### **Disbursement/Overpayments:**

A student receiving a Pell Grant at Allan Hancock College will normally receive two (2) disbursements per semester. Both disbursements will be posted on the student's myHancock account once their financial aid file is complete and has been awarded. The first disbursements are typically **made the week prior to classes starting**, and the second disbursement will be made on or after the third week of the semester depending on when the student completes their financial aid file.

These dates are indicated on the "Award Payment Schedule" tab. The posted Pell Grant or Cal Grant award is based on a full time status (12 units or more). Payment will be adjusted down if student is attending less than full time.

The student's first disbursement of the semester for the Pell Grant award will be based on the number of units the student is enrolled in when the disbursement is posted to the student's account. The award may be adjusted based upon unit load the day after the freeze dates below. The Cal Grant award is scheduled to be disbursed the third week of the fall and spring semester based on the units as of the freeze date.

Students eligible to receive the Pell Grant, may be eligible to receive the Federal Supplemental Education Opportunity Grant (FSEOG) in the amount of \$300.00. The FSEOG award is based on a half time status (6 units or more). Funds are limited, and will be awarded to students that completed their financial aid file on a first-come-first-serve basis, until funds run out. The FSEOG award is scheduled to be disbursed on the eighth week of the fall and spring semester based on the units as of the freeze date.

The Student Success Completion Grant (SSCG) is a financial aid program for Cal Grant B and C recipients attending a California Community College full-time (12 units or more). Students are eligible to receive the SSCG award after receiving a full-time Cal Grant payment. The SSCG award is scheduled to be disbursed on the tenth week of the fall and spring semester based on the units as of the freeze date.

**No adjustments to the award will be made based upon unit load after the following freeze dates:**

**Summer 2024: June 30, 2024**

**Fall 2024: September 8, 2024**

**Spring 2025: February 9, 2025**

\* If you have any census drops (DC) and/or units added after the above dates, your locked units may be adjusted.

**Retroactive disbursements, for semesters that have already ended, will be made to eligible students based upon the number of units completed for that semester.**

### **General Overpayment Information:**

If the student receives financial aid and never attends classes, full repayment will be required. If the student made an error on the financial aid application that decreases eligibility, repayment will be required. The National Student Loan Data System (NSLDS) will be notified and the student will not be eligible to receive additional payments at any postsecondary institution until satisfactory payment arrangements are made.

Federal aid overpayments not paid to Allan Hancock College within 30-45 days of the overpayment will be referred to the Collection Department of the U.S. Department of Education. The student may then make payment arrangements with the Department of Education to regain financial aid eligibility. State aid overpayments shall be paid to Allan Hancock College.

**Dropping units may result in an overpayment, Satisfactory Academic Progress cancellation, and/or having a hold placed on your student account. A hold will prevent adding or dropping of courses and withhold diploma and/or certificate.**

A student's award eligibility for the semester will be recalculated based on unit load until the above freeze dates. At that time, if it is determined that the student already received more funds than s/he is eligible for, then s/he has been overpaid and will owe money back to the Title IV or Cal Grant Program. The student will be placed on a hold preventing the student from adding or dropping classes and withhold their diploma and/or certificate until the overpayment is paid in full.