

RESOLUTION NO. 06-35

RESOLUTION OF THE BOARD OF TRUSTEES OF THE ALLAN HANCOCK
JOINT COMMUNITY COLLEGE DISTRICT ESTABLISHING A CITIZENS'
BOND OVERSIGHT COMMITTEE, APPROVING BYLAWS THEREFOR

WHEREAS, the Board of Trustees of the Allan Hancock Joint Community College District (the "District") previously adopted a resolution requesting Santa Barbara County, San Luis Obispo County and Ventura County (the "Counties") to call an election for general obligation bonds (the "Bond Election") to be held on June 6, 2006; and

WHEREAS, notice of the Bond Election was duly given; and on June 6, 2006, the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$180,000,000 (the "Measure I"); and

WHEREAS, based on the Canvass and Statement of Results for the Counties, more than fifty-five percent of the votes cast on the Measure I were in favor of issuing the aforementioned bonds; and

WHEREAS, by Resolution approved by the Board, the Board has certified the Bond Election results and entered such certification into the minutes of the Board; and

WHEREAS, Section 15278 of the Education Code of the State of California provides that the governing board of a community college district shall establish and appoint members to an independent citizens' oversight committee, within 60 days of the date that the governing board enters the election results on its minutes; and

WHEREAS, the Board of Trustees of the District wishes hereby to establish such independent citizens' bond oversight committee in connection with issuance of bonds under Measure I and to approve Bylaws governing such committee.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Bond Election Results. The Board of Trustees of the District has entered the results of the Bond Election results on its minutes within 60 days of the date of this Resolution.

Section 2. Authorization. Measure I was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 3. Establishment of Committee. An independent citizens' bond oversight committee (the "Committee") is hereby established for the purposes set forth in the Act.

Section 4. Bylaws. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws. The Bylaws, as submitted herewith and attached hereto, are hereby approved.

Section 5. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to

execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 15th day of August, 2006:

ALLAN HANCOCK JOINT COMMUNITY
COLLEGE DISTRICT BOARD OF TRUSTEES

Board President

ATTEST:

Superintendent/President and
Secretary to the Allan Hancock Joint Community
College District Board of Trustees

STATE OF CALIFORNIA)
COUNTIES OF SANTA BARBARA,)
SAN LUIS OBISPO, AND VENTURA)

I, José M. Ortiz, do hereby certify that the foregoing Resolution No. 06-35 was duly adopted by the Board of Trustees of the Allan Hancock Joint Community College District at a meeting thereof held on the 15th day of August, 2006 and that it was so adopted by the following vote:

AYES: Anders, Bennett, Jones, Lahr

NOES: None

ABSENT: Grennan

ABSTENTIONS: None

By _____
Superintendent/President and
Secretary to the Allan Hancock Joint Community
College District Board of Trustees