

# BUDGET BOOK

2024-2025



# **ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT**

**Santa Maria Campus  
800 South College Drive  
Santa Maria, CA 93454**

**Lompoc Valley Center  
One Hancock Drive  
Lompoc, CA 93436**

**Santa Ynez Valley Center  
2977 East Highway 246  
Santa Ynez, CA 93460**

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## 2024-2025 BUDGET SUMMARY

The fiscal year 2024-25 budget is balanced and was approved by the District Board of Trustees on September 10, 2024. All budgets represent the information available to the district at the time of budget adoption. Revisions will occur as the year progresses, primarily due to final program funding approvals, budget transfers and reallocation of restricted reserves.

The proposed fiscal year 2024-25 budgeted expenditures reflect adjustments made to the Tentative Budget, which was presented to the board in June 2024, with the addition of projected revenue and expenses known at the time of board approval.

The summary information below highlights significant components of the budget.

### GENERAL FUND-UNRESTRICTED (Fund 11)

The fiscal year 2024-25 budget is presented in the table below and includes the use of one time funds to balance. While income is derived from several sources, the majority of budgeted revenue comes from state apportionment. The budget also includes a state recommended “deficit factor” of 2.41%, or \$1,906,188 in projected income. This amount is a planning factor and will be withheld from budgeted revenue as a safeguard against unforeseen circumstances throughout the year (e.g. lower than expected tax revenues), that may impact the state apportionment.

	FY23-24 Actual (unaudited)	FY24-25 Proposed Budget
Beginning Fund Balance	\$27,913,927	\$32,079,472
Revenue	\$88,453,204	88,072,379
Deficit Factor	(398,960)	(1,906,188)
Subtotal	<u>\$88,054,244</u>	<u>\$86,166,191</u>
Expenses	77,515,800	86,555,952
Other outgo	6,372,899	5,152,870
Subtotal	<u>\$83,888,699</u>	<u>\$91,708,822</u>
Net	4,165,545	(5,542,631)
One Time Funds	0	5,542,631
Ending Fund Balance	<u>\$32,079,472</u>	<u>\$26,536,841</u>
Percent of Expenses	41.38%	30.66%



**INCOME**

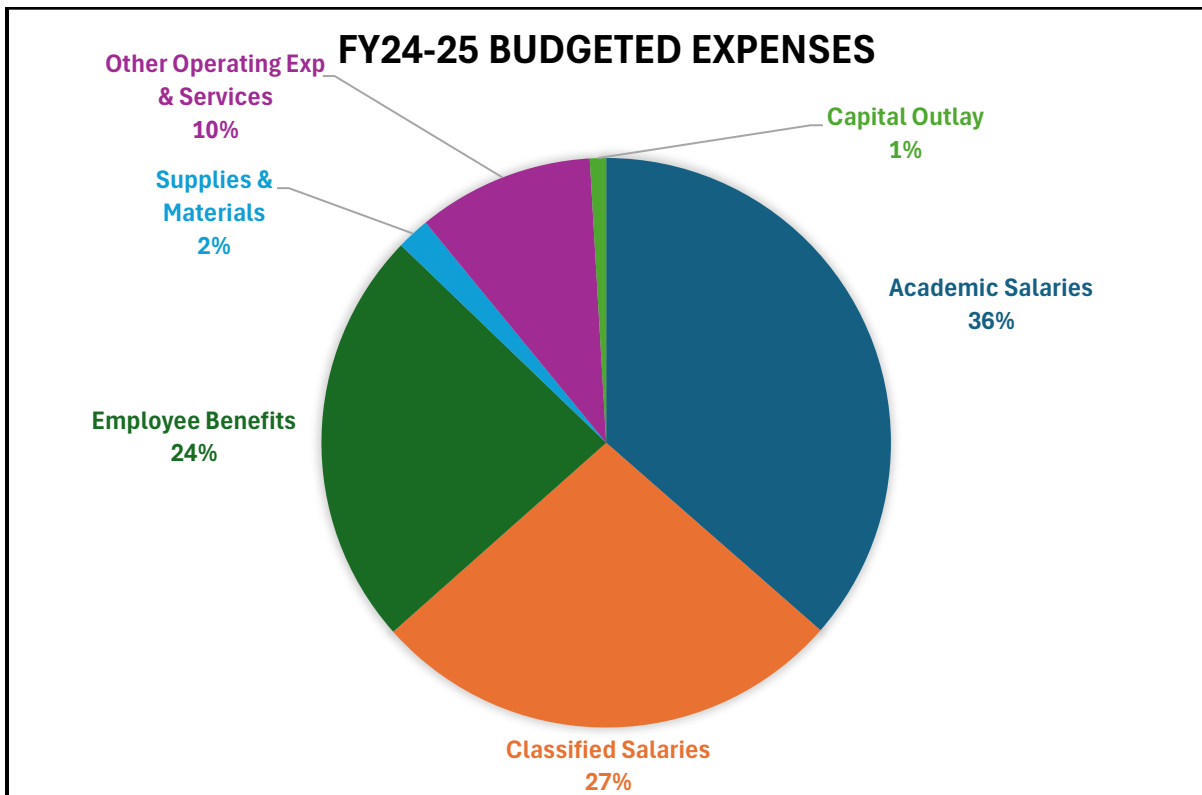
Income in the unrestricted general fund is derived largely from state apportionment, which is sourced from state and local taxes. The Student Centered Funding Formula (SCFF) calculated the district's FY24-25 apportionment at \$79,094,924. This amount is based on a number of factors and includes the district's 8,159.27 reported FY23-24 full-time equivalent students (FTES). State income includes various types of state tax revenue and lottery funds. Local income includes local property tax revenue, nonresident tuition, enrollment fees and other miscellaneous sources. Income in FY 24-25 is budgeted as follows:

FY24-25 Budgeted Income	
Federal Income	\$5,200
State Income	59,042,062
Local Income	<u>\$27,118,929</u>
Total Revenue	<u>\$86,166,191</u>

**EXPENDITURES**

The FY24-25 budget reflects the continuation of existing programs and services at the approved funding levels for FY23-24, with the addition of salary schedule increases, employee re-class costs, increases in retirement plan contributions, projected bargaining unit settlements and other minor adjustments. Salaries and benefits make up 87% of budgeted expenses. Budgeted expenses include the following:

FY24-25 Budgeted Expenses	
Academic Salaries	\$31,543,193
Classified Salaries	23,376,390
Employee Benefits	20,552,195
Supplies & Materials	1,621,882
Other Operating Exp & Services	8,663,018
Capital Outlay	<u>\$799,274</u>
Total expenses	<u>\$86,555,952</u>



**\*\*\*Salaries and benefits make up 87% of budgeted expenses\*\*\***

**GENERAL FUND-UNRESTRICTED RESERVES**

The board created six reserve accounts that can be tapped to fund unexpected needs throughout the year. They include the president’s reserves, the mandate funds reserve, facilities reserve, [district] one time reserves, a bookstore reserve and an FF&E reserve. The following table provide details on the reserve accounts.

<b>One Time Funds</b>			
<b>Account</b>	<b>Account Title</b>	<b>Program Title</b>	<b>Budget</b>
799100	Reserve for Reallocation	President's One Time Reserves	\$300,000
792200	Restricted Reserve-Other	Mandate Funds Reserve	850,966
792200	Restricted Reserve-Other	Facilities One Time Reserve	300,000
792300	Restricted Reserve-One-Time Funds	One Time Reserves	2,000,000
792500	Restricted Reserve	Bookstore Reserve	1,402,778
799300	Reserve for Furniture, Fixture and Equip	FF&E Reserve	<u>\$1,000,000</u>
Total			<u>\$5,853,744</u>

The district also sets aside unrestricted contingency funds in two reserve accounts (accounts 792900 and 799000). The contingency reserves total \$20,646,438 or 23.90% of budgeted expenses. This percentage exceeds the Government Finance Officers Association (GFOA) recommendation of two months of general fund operating expenses (16.7%) for public entities, which is required as a minimum reserve amount in Board Policy 6305, Reserves.

<b>Contingency Reserve</b>			
<b>Account</b>	<b>Account Title</b>	<b>Program Title</b>	<b>Budget</b>
792900	Reserve for Economic Uncertainty	GFOA Reserve	\$15,315,373
799000	Reserve for Contingency	Unrestricted Reserves	<u>\$5,367,725</u>
Total			<u>\$20,683,098</u>
Percent of Expenditures			23.90%

<b>Total Reserves</b>	<b>\$26,536,842</b>
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**GENERAL FUND-RESTRICTED (Funds 12 and 13)**

The restricted general fund accounts for resources available for the operation and support of the educational programs that are specifically restricted by donors or the Board, or by other outside agencies as to their expenditure. Only known or approved categorical programs have been included at this time.

**BOND INTEREST AND REDEMPTION FUND (Fund 21)**

The bond interest and redemption fund reflect the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances.

**CHILD DEVELOPMENT FUND (Fund 33)**

The child development fund accounts for the financial operation of childcare and development services.

**PCPA FUND (Fund 39)**

The PCPA fund is used to account for the district’s vocational program for aspiring actors and theater technicians consisting of lecture, performance lab, and production lab elements. Graduates of the two-year program receive a certificate of completion.

PCPA uses a combination of revenue streams for budgeting including an annual transfer from the district, earned revenue that includes ticket sales, concession sales, handling fees, etc. and contributed revenue which includes donations from individuals, corporations and foundation awards. As a district program,

PCPA historically receives an annual allocation of funds from the college to support operational expenses, which includes materials, salaries and other miscellaneous items.

**CAPITAL OUTLAY PROJECTS FUND (Fund 41)**

The capital outlay projects fund accounts for moneys used in the acquisition of capital outlay items, major repairs, or construction. The 2023-24 actuals reflects a transfer of \$2,315,000 from the unrestricted general fund. The proposed FY24-25 budget includes an incoming transfer of \$1,115,000 from the unrestricted general fund. The transferred funds will be used for future capital projects and the district's five year building exterior painting plan. The N building was painted in FY23-24 and the W building is planned for FY24-25.

**GENERAL OBLIGATION BOND BUILDING FUND (Fund 43)**

The general obligation bond building fund is used to account for the proceeds from the issuance of the election of 2006 general obligation bonds and for authorized expenditures related to those proceeds. The first series of general obligation bonds, in the amount of \$68 million, was issued during 2006-07. The second and third series in the amount of \$30 million were issued during 2009-10. The fourth series was issued during 2012-13 in the amount of approximately \$39 million. The fifth series in the amount of approximately \$8.8 million was issued during 2013-14. General Obligation Refunding Bonds were issued during 2014-15 (outstanding Series A bonds in the amount of \$52,260,000 were refinanced). General Obligation Refunding Bonds also were issued during 2015-16 (outstanding series A, B-1, B, and C Bonds in the amount of \$ 36,704,916). These refundings resulted in cash flow savings to the taxpayers of \$12 million. Measure I, Series E was issued on May 7, 2019 and resulted in roughly \$23,000,000 in bonds being issued to satisfy the local match requirement on the Fine Arts Complex project. Measure I, Series F bonds in the amount of \$11.2 million were issued on May 13, 2020. The district also refunded existing capital appreciation bonds in the amount of \$12.8 million in May 2022. With the issuance of the Series F bonds, the authority to issue new bonds under Measure I was exhausted. A refunding sale was completed in August 2024, which saved taxpayers and additional \$2.5 million.

**DENTAL SELF-INSURANCE FUND (Fund 61)**

This fund accounts for the income and expenditures of the dental self-insurance program. Based on the current fund balance and utilization data, our rates are projected to remain the same as the prior year.

**PROPERTY AND LIABILITY SELF-INSURANCE FUND (Fund 63)**

The self-insurance fund accounts for the deductible portion of the district's property and liability insurance program. The funding for this program is provided by the general fund as needed. The fund balance is established to meet actuarial standards of projected open reserves and unbilled closed claims plus \$50,000 for an estimate of incurred but not reported claims.

**POST-EMPLOYMENT BENEFITS FUND (Fund 69)**

The post-employment benefits fund is the conduit that is used to transfer funds to the irrevocable trust. This fund is kept in place in the event that the OPEB actuarial determines the trust is under-funded.

**ASSOCIATED STUDENTS TRUST FUND (Fund 71)**

The associated student's trust fund is designated to account for moneys held in trust by the district for organized student body associations. The fund is supported in part by a \$50,000 annual distribution provided by the district.

**STUDENT REPRESENTATION FEE TRUST FUND (Fund 72)**

The student representation fee trust fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5. Students are charged \$2/semester for the student representation fee. One dollar of every fee charged supports the operations of the Student Senate for California Community Colleges (SSCCC) and the remaining \$1 supports the associated student body government (ASBG). The ASBG may vote to use funds in accordance with Education Code Section 76060.5.

**STUDENT BODY CENTER FEE TRUST FUND (Fund 73)**

The student body center fee trust fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for a building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center. All expenditures are subject to the approval of the ASBG. The fund was established at the August 20, 1996 board meeting. The district began to collect the fees in spring 1997.

**STUDENT FINANCIAL AID TRUST FUND (Fund 74)**

The student financial aid trust fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes. The 2024-25 budget reflects the projected initial grant allocation per the U.S. Department of Education statement of account for the 2024-25 award year.

**SCHOLARSHIP AND LOAN TRUST FUND (Fund 75)**

The scholarship and loan trust fund is used to account for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate account in December 2015 to account for the income and expenses of providing emergency loans to college student veterans.

**DISTRICT TRUST FUND (Fund 79)**

The district trust fund is used to account for the income and expenditure of moneys held in trust by the district for individuals, organizations, or clubs. Income is received primarily through fundraising activities.

**STUDENT CLUBS AGENCY FUND (Fund 81)**

The student club's agency fund is used to account for assets held by the district as an agent for student clubs. Income is received primarily through fundraising activities and an allocation from the Associated Student Body Government.

**FOUNDATION AGENCY FUND (Fund 83)**

The Allan Hancock College Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of operating to advance education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend moneys for the general welfare of the students and faculty. The Allan Hancock College Foundation Investment Committee and the foundation board reviewed the proposed budget for the foundation.

**AHC VITICULTURE & ENOLOGY FOUNDATION AGENCY FUND (Fund 89)**

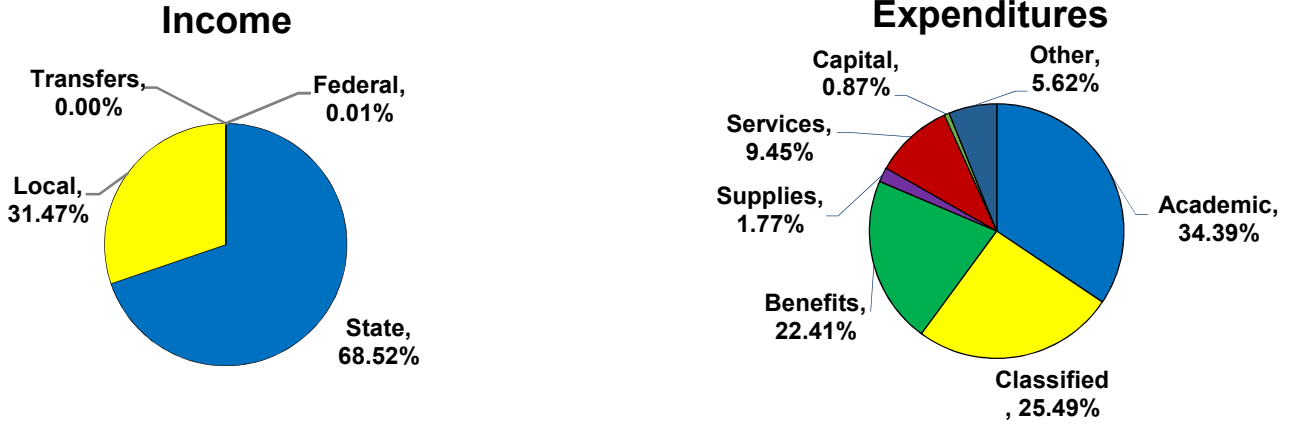
The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**GENERAL FUND**  
**UNRESTRICTED**

# OVERVIEW

## General Fund Unrestricted

Fiscal Year 2024 – 2025



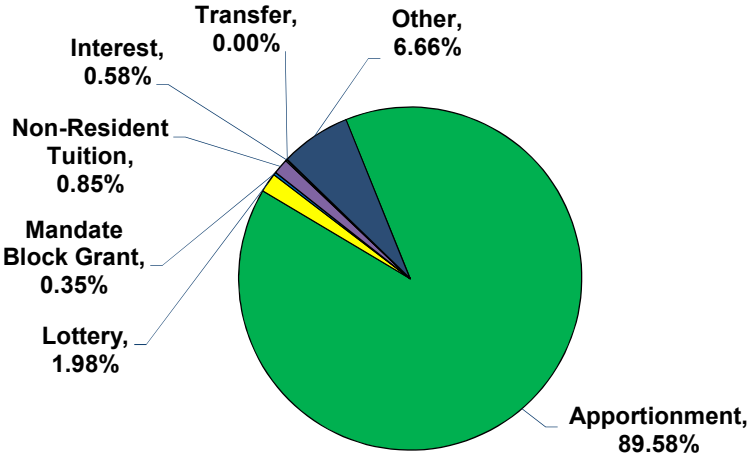
The unrestricted general fund budget includes revenues and expenditures provided for general operating purposes and support of the educational program. The fiscal year 2024-2025 proposed unrestricted general fund budget is summarized below.

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Unrestricted	24,810,882	24,810,882	28,825,728
	Restricted Reserves	3,103,045	3,103,045	3,253,744
	<b>NET BEGINNING BALANCE JULY 1</b>	<b>27,913,927</b>	<b>27,913,927</b>	<b>32,079,472</b>
	<b>INCOME</b>			
8100	Federal Income	34,200	7,153	5,200
8600	State Income	60,251,082	57,907,756	59,042,062
8800	Local Income	26,116,069	30,138,010	27,118,929
8900	Transfers	0	1,325	0
	<b>Total Income - All Sources</b>	<b>86,401,351</b>	<b>88,054,244</b>	<b>86,166,191</b>
	<b>Total Beginning Balance and Income</b>	<b>114,315,278</b>	<b>115,968,171</b>	<b>118,245,664</b>
	<b>EXPENDITURES</b>			
1000	Academic Salaries	29,621,312	28,092,881	31,543,193
2000	Classified Salaries	22,136,092	21,002,177	23,376,390
3000	Benefits	18,399,774	17,664,815	20,552,195
4000	Books, Supplies, and Materials	1,906,413	1,607,409	1,621,882
5000	Operating Expenses & Services	9,558,390	8,297,716	8,663,018
6000	Capital Outlay	1,080,596	850,803	799,274
7000	Other Outgo	5,437,618	6,372,899	5,152,870
	<b>Total Expenditures and Other Outgo</b>	<b>88,140,196</b>	<b>83,888,699</b>	<b>91,708,822</b>
7900	Appropriation for Contingencies	20,034,606		23,983,098
	Restricted Reserves	6,140,476	3,253,744	2,553,744
	General Reserve (Net Ending Balance)		28,825,728	
	<b>Total Expenditures and Net Ending Balance</b>	<b>114,315,278</b>	<b>115,968,171</b>	<b>118,245,664</b>

# INCOME

Increases to income accounts are primarily the result of apportionment related adjustments. The general apportionment projection is anticipated to provide 89.58 percent of the total income projection for fiscal year 2024-2025.

## 2024-2025 Income Budget



Other significant revenue sources for fiscal year 2024-2025 have been calculated on the following basis:

- **Lottery:** Revenues have been calculated based on approximately \$191 per full-time equivalent student (FTES) for a total of \$1,702,793.
- **Interest:** Interest is projected to be \$500,000.
- **Nonresident Tuition:** Revenues have been calculated based on the rate of \$364 per unit approved by the board of trustees for a total projected revenue of \$879,147.
- **Mandate Block Grant:** Revenues have been calculated on an FTES basis for a total of \$311,128. Funds have been allocated by the state to offset the district’s prior claims for mandated costs reimbursement.

Due to the significance of the apportionment calculations when compared to total available resources, further information specific to the apportionment calculation and identification of the revenue sources associated with it are provided in the following pages.

# APPORTIONMENT

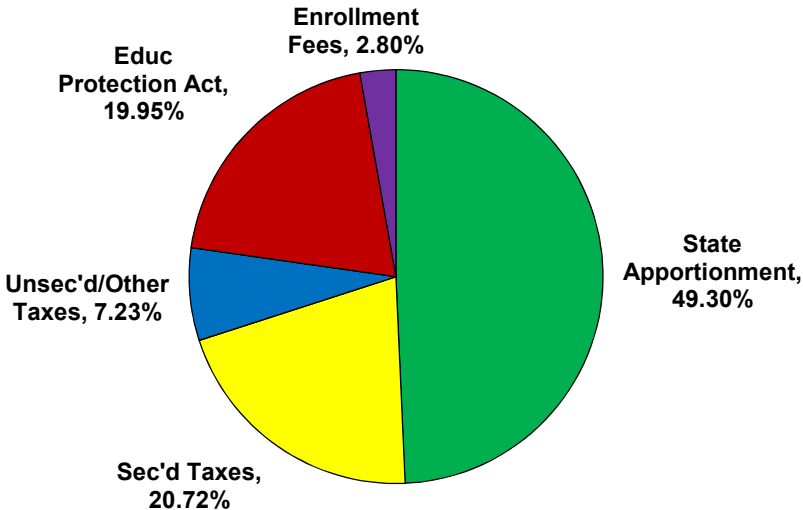
On the basis of each district's workload measures, the State of California "apportions" or distributes part of the State School Fund to the 73 community college districts in the state. The State General Apportionment for each district comes from three sources – State apportionment, property taxes for community colleges paid by district property owners, and enrollment fees paid by students. If property taxes or enrollment fees are unexpectedly high in any one year, the state reduces that district's apportionment correspondingly.

## 2024-2025 Apportionment Projection Student Centered Funding Formula \*

Basic/FTES Allocation	\$58,668,314
Supplemental Allocation	\$11,980,019
Student Success Allocation	<u>\$ 8,446,591</u>
2024-2025 Apportionment	\$79,094,924
Projected Deficit 2.41%	<u>\$ (1,906,188)</u>
2024-2025 Apportionment Total	<u>\$77,188,736</u>

\*Effective fiscal year 2018-2019 districts transitioned to a formula that calculates apportionment using three components: (1) a base allocation (FTES, district size and the number of colleges and centers); (2) a supplemental allocation, which allocates funds based on the number of students who received a State College Promise Grant, students who received a Pell grant, and AB 540 students; and (3) a student success allocation based on completion of ADTs, degrees, credit certificates, transfer-level mathematics and English within first academic year of enrollment, transfer to four-year universities, completion of nine or more career-technical education (CTE) units, and attainment of regional living wage – with premiums for outcomes of State College Promise Grant recipients and Pell Grant recipients.

## 2024-2025 Apportionment Revenue Sources

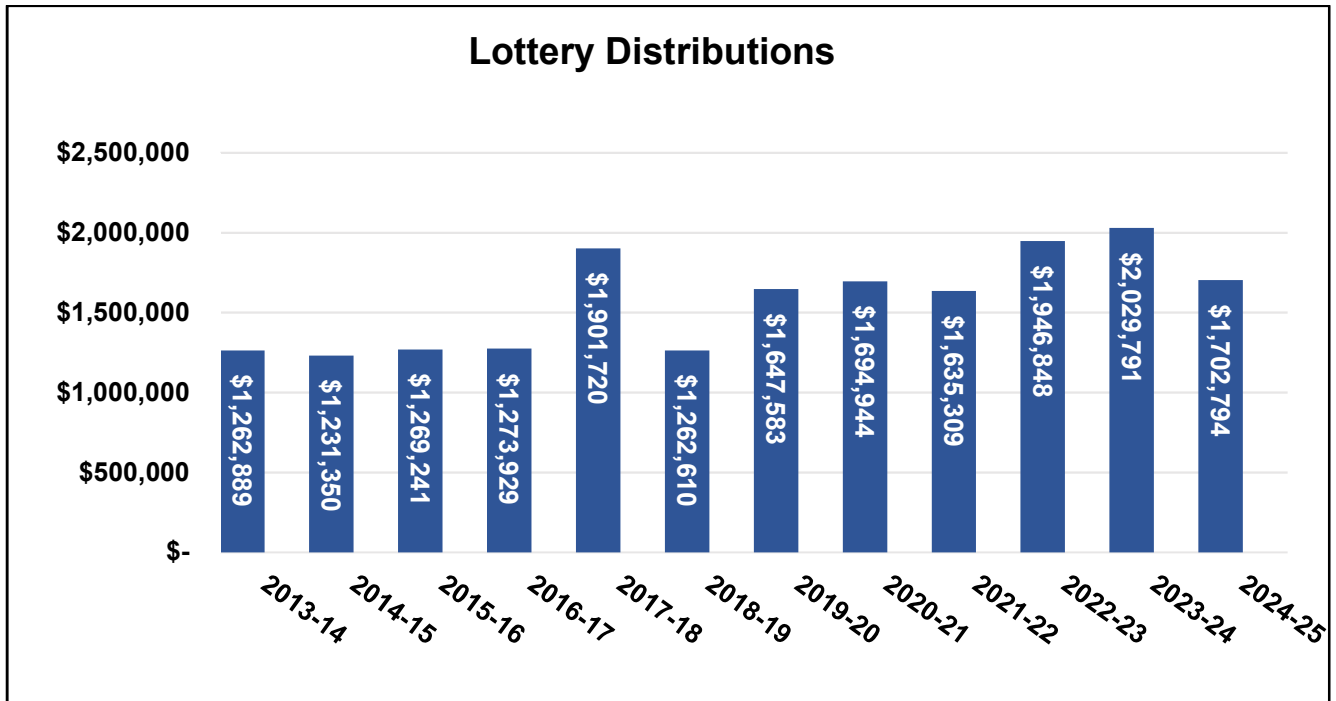




**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Unrestricted	\$ 24,810,882	\$ 24,810,882	\$ 28,825,728
	Restricted Reserves	3,103,045	3,103,045	3,253,744
	<b>NET BEGINNING BALANCE JULY 1</b>	27,913,927	27,913,927	32,079,472
	<b>GENERAL APPORTIONMENT</b>			
8612	Principal Apportionment	40,676,619	41,154,194	38,056,764
8630	Education Protection Account	13,751,769	11,460,282	15,401,926
8671	Homeowners Property Tax Relief	71,000	(100,459)	71,000
8811	District Taxes - Secured Roll	15,990,814	18,734,904	15,990,814
8812	District Taxes - Supplemental Roll	600,000	552,779	600,000
8813	District Taxes - Unsecured Roll	600,000	689,430	600,000
8816	District Taxes - Prior Years	-	(244,968)	-
8817	District Taxes - ERAF	3,500,000	3,993,828	3,900,000
8818	Redevelopment Agency Funds - Residual	30,000	351,896	187,232
8819	Redevelopment Agency Funds - Pass Thr	75,000	333,152	225,000
8874	Enrollment Fees - 98%	2,156,000	2,178,807	2,156,000
Total	General Apportionment Income	77,451,202	79,103,845	77,188,736
	<b>FEDERAL INCOME</b>			
8110	Forest Reserve	4,200	6,408	4,200
8199	Other Federal Income	30,000	745	1,000
Total	Federal Income	34,200	7,153	5,200
	<b>OTHER STATE INCOME</b>			
8612	Principal Apportionment - Prior Year	-	5,592,578	-
8611	Apprenticeship	93,089	79,756	55,735
86133	Part Time Faculty Allocations	-	335,710	246,411
8613	Other General Apportionment	114,340	98,398	93,102
8630	Education Protection Account-Prior Year	-	(6,141,886)	-
8652	Maintenance Allowance	3,743	3,743	-
8681	Lottery	1,577,982	2,029,791	1,702,794
8685	Mandated Cost Claims	224,068	311,128	311,128
8685	Unfunded Mandate Revenue	-	-	-
8699	Other State Revenue	3,738,473	3,084,521	3,103,202
Total	Other State Income	5,751,694	5,393,739	5,512,372
	<b>LOCAL INCOME</b>			
8820	Contributed Income	317,954	311,150	325,804
8831	Contract Instructional Services	400,000	694,292	400,000
8840	Sales	10,000	-	10,000
8850	Rentals and Leases	20,000	33,920	20,000
8860	Interest and Investment Income	150,000	1,363,422	500,000
8872	Community Services Classes	100,000	22,042	100,000
8874	Enrollment Fees 2%	44,000	44,465	44,000
8875	Use of Nondistrict Facilities	-	-	-
8877	Sales, Instr Materials	312,253	158,104	330,933
8879	Student Records	25,000	13	-
8880	Nonresident Tuition	1,259,723	499,229	729,147
8885	Student Fines/Fees	5,000	30,870	5,000
8890	Miscellaneous Income	495,326	381,128	995,000
8891	Parking Citations	25,000	2,315	-
8895	Cashier Funds	-	(28)	-
8897	Bad Debt	-	6,912	-
8910	Proceeds/Reimb Fixed Assets	-	350	-
Total	Local Income	3,164,255	3,548,182	3,459,883
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	-	1,325	-
8982	Intrafund Transfers	-	-	-
Total	Incoming Transfers	-	1,325	-
TOTAL	<b>INCOME - ALL SOURCES</b>	86,401,351	88,054,244	86,166,191
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 114,315,278	\$ 115,968,171	\$ 118,245,664

## CALIFORNIA STATE LOTTERY INCOME



On November 6, 1984, Proposition 37 was passed establishing the California State Lottery. Community college districts receive, on a quarterly basis, a proportional share of the lottery revenues based on full-time equivalent students (FTES). For distribution purposes, allocations are initially made using the prior year annual FTES figures, including nonresident students, as reported to the chancellor's office. When current year FTES figures are available, generally in the following fiscal year, an adjustment is made to reflect any under or overpayments.

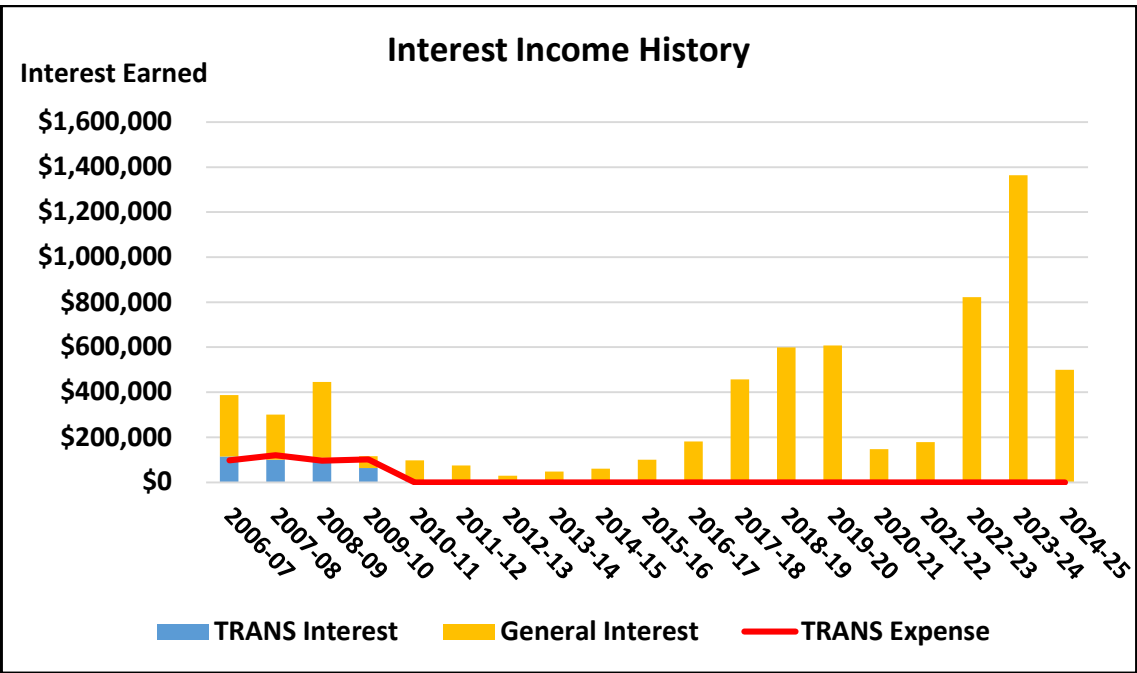
2013-14	\$ 1,262,889	
2014-15	\$ 1,231,350	
2015-16	\$ 1,269,241	
2016-17	\$ 1,273,929	
2017-18	\$ 1,901,720	*Includes \$332,287 Prior Year Adjustment
2018-19	\$ 1,262,610	
2019-20	\$ 1,647,583	
2020-21	\$ 1,694,944	
2021-22	\$ 1,635,309	
2022-23	\$ 1,946,848	*Includes \$93,247 Prior Year Adjustment
2023-24	\$ 2,029,791	*Includes \$100,342 Prior Year Adjustment
2024-25	\$ 1,702,794	(estimate)

## INTEREST INCOME

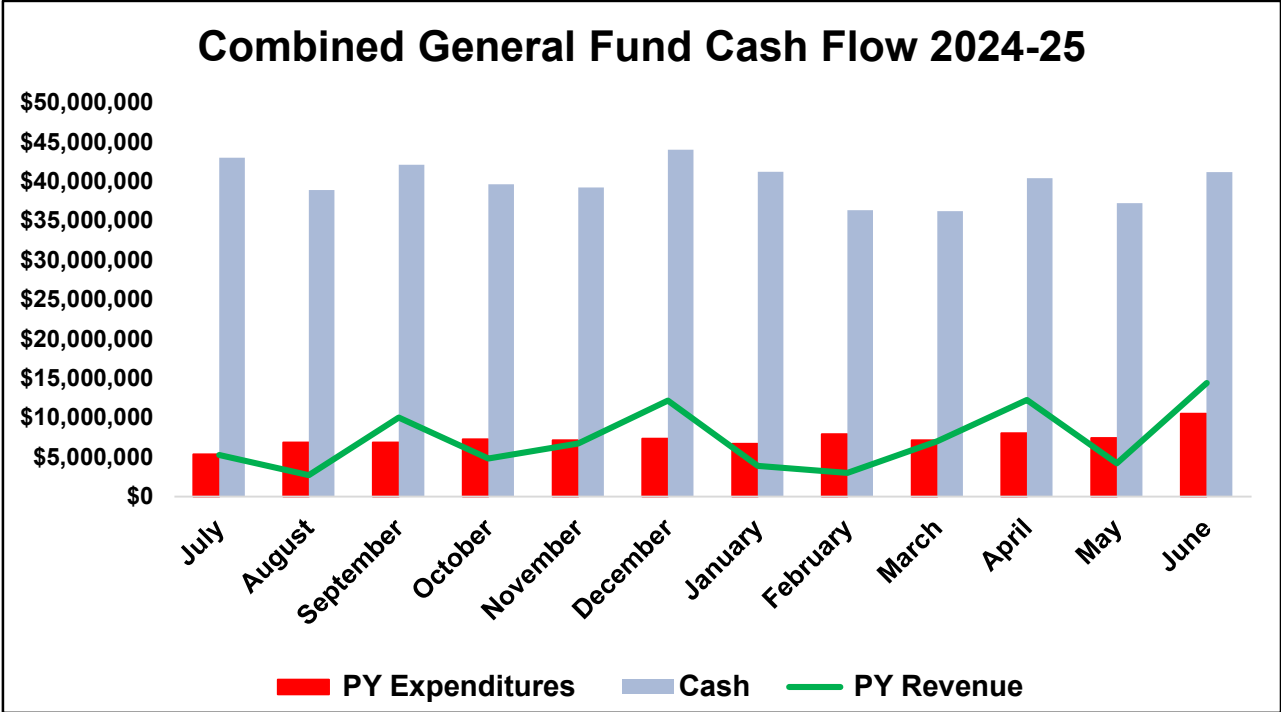
The California Code of Regulations requires that state apportionment revenues be deposited in the county treasury in which a community college is located. Community colleges have the option of having the funds deposited in the Local Agency Investment Fund (LAIF) if revenues are not required for immediate needs.

Due to typical cash flow demands, Allan Hancock College deposits general fund revenues with the Santa Barbara County Treasury. Interest on these revenues is apportioned quarterly by the treasurer’s office to the district. Interest rates have averaged 1.4887 percent over the last three years. During fiscal year 2023-2024 rates averaged 2.49 percent and are forecast to be slightly higher in fiscal year 2024-2025.

To help meet cash flow demands in past years, the district issued tax and revenue anticipation notes (TRANS). TRANS are short-term debt instruments issued by school districts throughout the state to create additional cash reserves. This reserve acts as a cushion to the general fund in the event that the college may experience temporary cash flow needs. These cash flow needs may occur as a result of the timing mismatch between the receipt of revenues (generally received in an uneven fashion) and the expenditure of general fund monies (generally paid out in a more level fashion). Late August through early December tends to be a timeframe when the district utilizes TRANS proceeds to meet payment obligations. The last TRANS issued by the district was repaid in fiscal year 2010-2011. The district annually assesses the need for additional cash reserves.



**CASH FLOW**



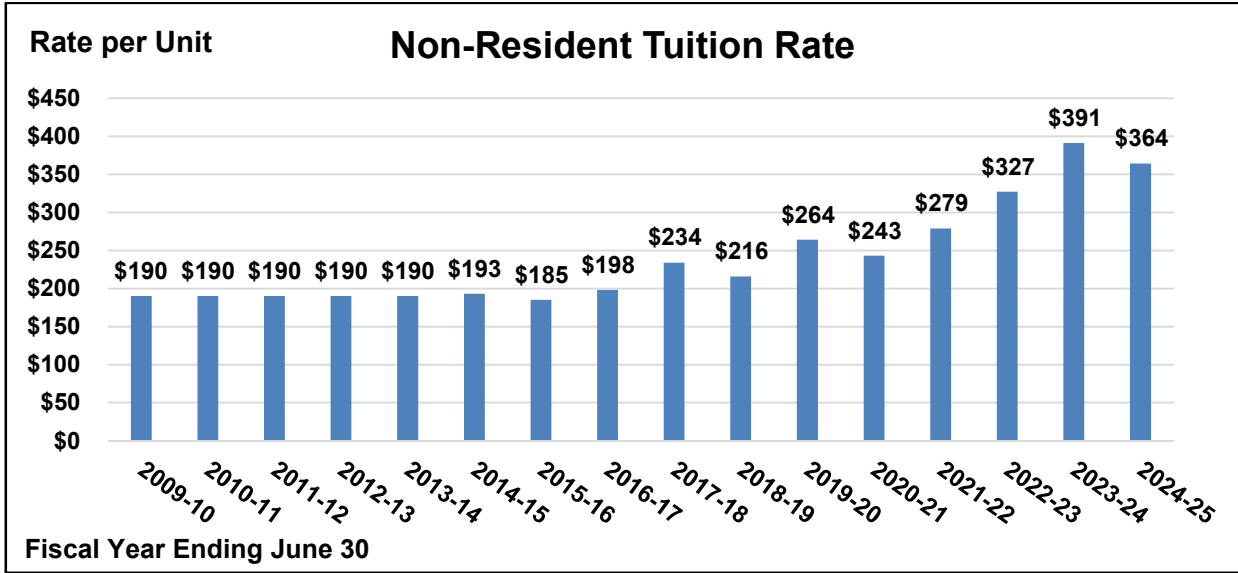
The table above provides projected cash flow requirements for fiscal year 2024-2025. These requirements will be satisfied with existing reserves and receipts of apportionment funding on the schedule defined by Title 5, including deferrals if applicable. The district closed fiscal year 2023-2024 with a combined general fund cash balance of \$43,139,719 (unaudited) and is projecting an ending combined general fund cash balance of \$41,220,638.

The purpose of a cash flow statement is to project the timing of receipts and expenses so that an organization can understand its monthly or even daily cash needs. The cash flow statement shows the district’s liquidity and ability to meet its current payroll and other financial obligations. The cash flow analysis should not be confused with the district’s budget and fund balance; it is a different analytical tool. The cash flow statement excludes transactions that do not directly affect cash receipts and payments.

In normal years, the major cash “in-flow” is from state apportionment funds, student fees and local property taxes. The major cash “out-flow” is payroll. State apportionment funds are distributed to districts on a somewhat monthly basis throughout the year. Property taxes are received by districts in December and April. Payrolls for most districts start in July and increase significantly in September when the faculty return to campus. As a result, most districts experience low cash periods in November/ December, and March/April because payroll expenses have increased but property taxes have not been received.

In some years the state has used apportionment deferrals to close the state budget gap. Apportionment deferrals postpone the receipt of cash in the current fiscal year to the subsequent fiscal year. Since apportionment deferrals result in the college receiving state aid cash much later than normal, the state places the burden on the college to more closely monitor its cash position.

## NONRESIDENT TUITION RATES



In addition to the enrollment fee set by the State of California, students who are not residents of California are subject to nonresident tuition fees. California Community Colleges are not permitted to report nonresident fulltime equivalent students (FTES) for state apportionment purposes (ECS 76140) and are to charge a tuition fee instead.

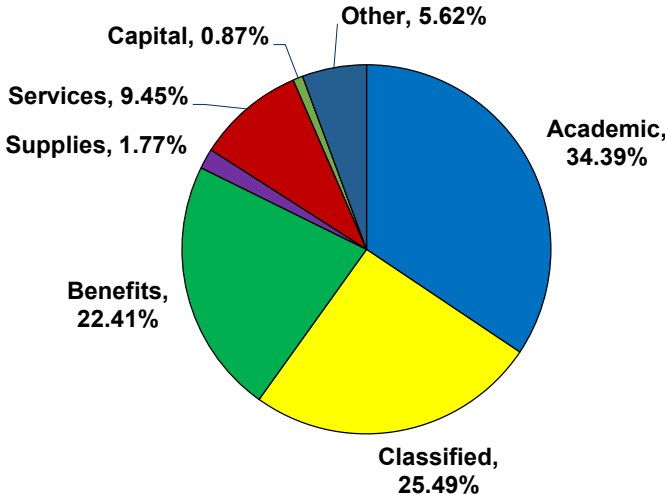
The governing board is required to set the nonresident tuition fee not later than February 1 of each year for the succeeding fiscal year. The following data details the number of nonresident FTES and the board of trustees approved nonresident tuition rate on a per unit basis.

<u>YEAR</u>	<u>FTES</u>	<u>RATE</u> (per unit)
2009-10	90.61	\$190
2010-11	106.25	\$190
2011-12	119.42	\$190
2012-13	165.39	\$190
2013-14	172.46	\$190
2014-15	162.63	\$193
2015-16	124.91	\$185
2016-17	293.71	\$198
2017-18	336.35	\$234
2018-19	333.59	\$216
2019-20	327.13	\$264
2020-21	198.08	\$243
2021-22	470.87	\$279
2022-23	335.45	\$327
2023-24	133.69	\$391
2024-25	161 (estimate)	\$364

One FTE represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters.

# EXPENDITURES

## 2024-2025 Expenditure Budget



Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
<b>EXPENDITURES</b>				
1000	Academic Salaries	29,621,312	28,092,881	31,543,193
2000	Classified Salaries	22,136,092	21,002,177	23,376,390
3000	Benefits	18,399,774	17,664,815	20,552,195
4000	Books, Supplies, and Materials	1,906,413	1,607,409	1,621,882
5000	Operating Expenses & Services	9,558,390	8,297,716	8,663,018
6000	Capital Outlay	1,080,596	850,803	799,274
7000	Other Outgo	5,437,618	6,372,899	5,152,870
	<b>Total Expenditures and Other Outgo</b>	<b>88,140,196</b>	<b>83,888,699</b>	<b>91,708,822</b>
7900	Appropriation for Contingencies	23,405,264		23,983,098
	Restricted Reserves	2,769,818	-	2,553,744
	General Reserve (Net Ending Balance)		32,079,472	
	<b>Total Expenditures and Net Ending Balance</b>	<b>114,315,278</b>	<b>115,968,171</b>	<b>118,245,664</b>

## **OTHER POST EMPLOYMENT BENEFITS (OPEB)**

The Governmental Accounting and Standards Board (GASB) establishes accounting and financial reporting standards for governmental entities. In 2004 GASB issued statement 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions (OPEB)". Certain Allan Hancock College employees are eligible for the program as defined by Board Policy 7380, "Retirement Benefit Policy".

In June 2015, GASB approved two new standards, GASB 74 "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" and GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. GASB 74 was effective for fiscal years starting after June 15, 2016 and GASB 75 was effective for fiscal years starting after June 15, 2017.

These new standards required disclosure in the notes to the audited financials as well as recognizing any net liability on the balance sheet. Additionally, the standards require an actuarial analysis every two years.

Allan Hancock College's most recent actuarial report is dated June 20, 2024. The report reflected an OPEB liability of \$9,152,226.

### Irrevocable Trust

At the January 20, 2015 meeting, the board of trustees approved implementation of the FUTURIS Public Entity Investment Trust. The district transferred \$7,214,824 from the Post-Employment Benefits Fund to the newly established irrevocable trust in June 2015. In September 2016, an additional \$1,039,567 was transferred into the irrevocable trust. At the February 9, 2021 meeting, the board of trustees authorized the district to participate in the Retiree Health Benefit Program Joint Powers Agency and in March 2021 the funds were transferred from FUTURIS to US Bank. The trust value as of June 30, 2024 is \$10,475,089.

**ADOPTED BUDGET  
2024-2025**

GOVERNMENTAL FUNDS GROUP

General Fund

Combined General Fund  
Unrestricted Subfund  
Restricted Subfund

Debt Service Fund

Bond Interest and Redemption Fund

Special Revenue Funds

Child Development Fund  
PCPA Fund

Capital Projects Funds

Capital Outlay Projects Fund  
Capital Outlay Projects List  
General Obligation Bond Building Fund  
General Obligation Bond Projects List

PROPRIETARY FUNDS GROUP

Internal Service Funds

Dental Self-Insurance Fund  
Property and Liability Self-Insurance Fund  
Post-Employment Benefits Fund

FIDUCIARY FUNDS GROUP

Trust Funds

Associated Students Trust Fund  
Student Representation Fee Trust  
Fund Student Body Center Fee Trust  
Student Financial Aid Trust Fund  
Scholarship and Loan Trust Fund  
Fund District Trust Fund

Agency Funds

Student Clubs Agency Fund  
Foundation Agency Fund  
AHC Viticulture & Enology Foundation Agency Fund



**GENERAL FUND  
2024-2025 PROPOSED  
COMBINED, UNRESTRICTED  
AND RESTRICTED BUDGETS**

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - COMBINED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Unrestricted	24,810,882	24,810,882	28,825,728
	Restricted Reserves	13,978,582	13,978,582	14,314,572
	ADJUSTED NET BEGINNING BALANCE JULY 1	38,789,464	38,789,464	43,140,300
	<b>INCOME</b>			
8100	Federal Income	4,764,270	3,832,869	2,912,805
8600	State Income	97,111,019	76,293,564	91,404,388
8800	Local Income	28,227,971	31,768,135	28,924,834
8900	Transfers	111,326	83,225	83,900
	Total Income - All Sources	130,214,585	111,977,794	123,325,926
	Total Beginning Balance and Income	169,004,049	150,767,258	166,466,226
	<b>EXPENDITURES</b>			
1000	Academic Salaries	34,432,756	31,719,158	35,235,642
2000	Classified Salaries	31,318,626	27,703,747	31,992,359
3000	Benefits	22,587,522	20,627,390	24,901,401
4000	Books, Supplies, and Materials	5,878,220	3,961,221	4,846,674
5000	Operating Expenses & Services	16,979,575	12,051,668	14,202,730
6000	Capital Outlay	5,731,883	3,063,293	3,947,127
7000	Other Outgo	11,136,933	8,500,481	11,905,866
	Total Expenditures and Other Outgo	128,065,515	107,626,957	127,031,799
	Appropriation for Contingencies	23,405,264		23,983,098
	Restricted Reserves	17,533,269	11,060,828	15,451,330
	General Reserve (Net Ending Balance)		32,079,473	
	Expenditures, Other Outgo & Ending Balance	169,004,049	150,767,258	166,466,226

## **GENERAL FUND UNRESTRICTED BUDGET**

The General Fund is maintained to account for those transactions that cover the full scope of operations of the district (instruction, administration, student services, maintenance, operations, etc.).

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Unrestricted	\$ 24,810,882	24,810,882	\$ 28,825,728
	Restricted Reserves	3,103,045	3,103,045	3,253,744
	<b>NET BEGINNING BALANCE JULY 1</b>	27,913,927	27,913,927	32,079,472
	<b>FEDERAL INCOME</b>			
8110	Forest Reserve	4,200	6,408	4,200
8190	Other Federal Income	30,000	745	1,000
Total	Federal Income	34,200	7,153	5,200
	<b>STATE INCOME</b>			
8611	Apprenticeship	93,089	79,756	55,735
8612	State General Apportionment	40,676,619	41,154,194	38,056,764
8612	State General Apportionment - Prior Year	-	5,592,578	-
8613	Other General Apportionment	114,340	98,398	93,102
86133	Part Time Faculty Allocations	-	335,710	246,411
8630	Education Protection Account	13,751,769	11,460,282	15,401,926
8630	Education Protection Account - Prior Year	-	(6,141,886)	-
8652	Maintenance Allowance	3,743	3,743	-
8671	Homeowners Property Tax Relief	71,000	(100,459)	71,000
8681	State Lottery Proceeds	1,577,982	2,029,791	1,702,794
8685	State Mandated Costs	224,068	311,128	311,128
8690	STRS On-Behalf Of Revenue/Other State Revenue	3,738,473	3,084,521	3,103,202
Total	State Income	60,251,082	57,907,756	59,042,062
	<b>LOCAL INCOME</b>			
8811	District Taxes - Secured Roll	15,990,814	18,734,904	15,990,814
8812	District Taxes - Supplemental Roll	600,000	552,779	600,000
8813	District Taxes - Unsecured Roll	600,000	689,430	600,000
8816	District Taxes - Prior Years	-	(244,968)	-
8817	District Taxes - ERAF	3,500,000	3,993,828	3,900,000
8818	Redevelopment Agency Funds - Pass Through	30,000	351,896	187,232
8819	Redevelopment Agency Funds -Residual	75,000	333,152	225,000
8820	Contributed Income	300,000	300,000	300,000
8824	Foundation Contribution	17,954	11,150	25,804
8831	Contract Instructional Services	400,000	694,292	400,000
8832	Other Contracted Services	-	-	-
8840	Sales	10,000	-	10,000
8850	Rentals and Leases	20,000	33,920	20,000
8860	Interest and Investment Income	150,000	1,363,422	500,000
8872	Community Services Classes	100,000	22,042	100,000
8874	Enrollment Fees	2,200,000	2,223,272	2,200,000
8875	Use of Nondistrict Facilities	-	-	-
8877	Sales, Instructional Materials	312,253	158,104	330,933
8879	Student Records	25,000	13	-
8880	Nonresident Tuition	1,259,723	499,229	729,147
8885	Student Fines/Fees	5,000	30,870	5,000
8890	Miscellaneous Income	495,326	381,128	995,000
8890	Prior Year Adjustment	-	-	-
8891	Parking Citations	25,000	2,315	-
8895	Cashier Funds	-	(28)	-
8897	Bad Debt	-	6,912	-
8910	Proceeds/Reimb Fixed Assets	-	350	-
Total	Local Income	26,116,069	30,138,010	27,118,929
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	-	1,325	-
8982	Intrafund Transfers	-	-	-
Total	Incoming Transfers	-	1,325	-
TOTAL	<b>INCOME - ALL SOURCES</b>	86,401,351	88,054,244	86,166,191
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 114,315,278	115,968,171	\$ 118,245,664

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
1000	<b>ACADEMIC SALARIES</b>			
1100	Regular-Instructional Salaries	11,534,048	10,794,429	12,196,233
1200	Regular Non-Instructional Salaries	6,702,144	6,650,863	8,020,324
1300	Other Instructional Salaries	9,964,647	9,355,154	9,964,647
1400	Other Non-Instructional Salaries	1,420,473	1,292,435	1,361,989
Total	Academic Salaries	29,621,312	28,092,881	31,543,193
2000	<b>CLASSIFIED SALARIES</b>			
2100	Regular Classified Salaries	19,225,014	17,917,604	20,368,554
2200	Regular Inst Aide Salaries	1,483,059	1,286,697	1,500,696
2300	Other Classified Salaries	741,130	1,022,314	739,866
2400	Other Inst Aide Salaries	686,889	775,562	767,274
Total	Classified Salaries	22,136,092	21,002,177	23,376,390
3000	<b>STAFF BENEFITS</b>			
3100	State Teachers' Retirement	5,583,809	5,759,289	6,091,984
3200	Public Employees' Retirement	4,814,156	5,077,165	5,722,789
3300	Social Security - OASDI	1,918,039	1,873,078	2,138,100
3400	Health and Welfare	5,584,173	4,532,557	5,915,736
3500	Unemployment Insurance	64,932	22,968	66,842
3600	Workers' Compensation Insurance	397,840	376,404	579,910
3700	Other Benefits Retirement	-	-	-
3900	Other Benefits	36,825	23,353	36,832
Total	Staff Benefits	18,399,774	17,664,815	20,552,195
4000	<b>BOOKS, SUPPLIES, AND MATERIALS</b>			
4300	Instructional Supplies	577,908	371,567	588,442
4500	Non-Instructional Supplies	936,876	800,755	783,739
4600	Pupil Transportation Supplies	339,639	391,836	218,649
4700	Food Supplies	51,989	43,251	31,052
Total	Books, Supplies, and Materials	1,906,413	1,607,409	1,621,882
5000	<b>OPERATING EXPENSES &amp; SERVICES</b>			
5100	Contract for Personal Services	2,347,815	2,227,017	1,801,577
5200	Travel, Conf. and In-Service Training	313,193	211,170	249,495
5300	Dues, Memberships, and Licenses	943,468	907,147	903,754
5400	Insurance	628,843	628,759	736,511
5500	Utilities and Housekeeping Services	2,583,394	2,447,728	2,600,973
5600	Rents, Leases and Repairs	1,836,700	1,520,532	1,483,239
5700	Legal, Elections and Audit Expenses	414,389	174,614	480,775
5800	Other Services, Postage, Advertising	638,396	519,257	556,696
5900	Other Operating Expenses	(147,808)	(338,509)	(150,000)
Total	Operating Expenses & Services	9,558,390	8,297,716	8,663,018

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
6000	<b>CAPITAL OUTLAY</b>			
6100	Sites and Improvements	89,022	79,124	33,467
6200	Buildings & Improvements	223,871	110,240	110,262
6300	Books and Media for Libraries	76,189	75,468	79,369
6400	Equipment	691,514	585,970	576,176
Total	Capital Outlay	1,080,596	850,803	799,274
7000	<b>OTHER OUTGO</b>			
7200	Intrafund Transfer - Restricted G/F	81,900	81,900	81,900
7300	Interfund Transfer - Capital Maintenance/Technology Reser	207,960	207,960	207,960
7300	Interfund Transfer - Scheduled Maintenance Prj	-	-	-
7300	Interfund Transfer - Cap Proj - Misc Projects	1,315,000	2,315,000	1,115,000
7300	Interfund Transfer - Co-curricular	394,884	394,884	310,136
7300	Interfund Transfer - Child Development	10,000	10,000	10,000
7300	Interfund Transfer - PCPA	3,009,319	3,009,319	3,009,319
7300	Interfund Transfer - PRSP Trust	-	-	-
7300	Interfund Transfer - ASBG	50,000	50,000	50,000
7400	Other Transfers	233,555	233,555	233,555
7500	Student Financial Aid	75,000	70,524	75,000
7600	Misc Payments to/for Students	60,000	(243)	60,000
Total	Other Outgo	5,437,618	6,372,899	5,152,870
Total	<b>Expenditures and Other Outgo</b>	88,140,196	83,888,699	91,708,822
7990	Appropriation for Contingencies	5,632,581	-	5,367,725
7922	Restricted Reserve-Other	516,074	-	300,000
7922	Restricted Reserve-Mandate Funds	850,966	-	850,966
7923	Reserve for One-Time Funds	1,167,556	-	2,000,000
7995	Reserve for Attrition	-	-	-
7925	Restricted Reserve	1,402,778	-	1,402,778
7929	Reserve for Economic Uncertainty	14,402,025	-	15,315,373
7991	Reserve for Reallocation	203,102	-	300,000
7993	Reserve for Furniture, Fixtures and Equipment	2,000,000	-	1,000,000
TOTAL	<b>EXPENDITURES, OTHER OUTGO AND CONTINGENCIES</b>	114,315,278	83,888,699	118,245,664
	General Reserve (Net Ending Balance)	-	32,079,472	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	114,315,278	115,968,171	118,245,664

## **GENERAL FUND RESTRICTED BUDGET**

The Restricted General Fund accounts for resources available for the operation and support of the educational program that are specifically restricted by donors, or their outside agencies, as to their expenditure.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - RESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 10,875,537	\$ 10,875,537	\$ 11,060,828
	<b>FEDERAL INCOME</b>			
8120	College Work Study	236,447	280,212	305,896
8121	Higher Education Act/Title V	2,113,900	1,560,105	867,140
8133	Workforce Investment Act WIA	-	-	-
8140	TANF	58,888	58,888	55,944
8170	VTEA - Basic Grant	-	-	-
8170	VTEA - Special Projects	-	-	-
8170	Tech-Prep/CTE Grants	547,858	547,858	665,066
8199	Other Federal Income	1,772,977	1,378,653	1,013,560
Total	Federal Income	4,730,070	3,825,716	2,907,605
	<b>STATE INCOME</b>			
83132	Basic Skills Apportionment	-	-	-
86220	Extended Opportunity Program & Services	2,234,807	1,419,446	2,516,561
86230	Disabled Students Programs & Svc	1,346,466	1,298,461	1,276,196
86250	CalWORKS	446,020	420,730	423,119
86270	Other General Categorical Programs	10,595,101	4,416,143	11,581,113
86271	Cooperative Agencies Resources for Education CARE	597,087	459,951	667,945
86272	Student Success and Support Programs	4,610,637	4,408,609	4,435,512
86273	Block Grant/Instructional Equipment & Physical Plant	11,428	11,428	-
86274	Foster Parent Training Grant	66,195	59,021	64,949
86520	Other Reimbursable Categorical Programs	1,079,456	727,351	712,560
86521	Economic Development	5,128,692	2,727,723	3,756,207
86524	Child Dev Trng Consortium	-	13,800	-
86810	Lottery Proceeds	641,891	1,073,038	731,042
86900	Other State Revenues	10,102,157	1,350,107	6,197,121
Total	State Income	36,859,937	18,385,808	32,362,326
	<b>LOCAL INCOME</b>			
8820	Contributions	585,236	196,600	233,112
8830	Contracted Instruction	-	-	-
8840	Sales	100,000	119,894	100,000
8850	Leases and Rentals	6,500	26,438	6,500
8876	Health Fees	500,000	561,064	500,000
8877	Sales, Instr Mtl	239,685	121,241	269,038
8881	Parking Services Fees	238,022	199,551	238,022
8885	Other Student Fees	14,000	31	16,200
8890	Other Income	428,458	405,306	443,032
Total	Local Income	2,111,901	1,630,125	1,805,904
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	-	-	-
8982	Intrafund Transfers	111,326	81,900	83,900
TOTAL	<b>INCOME - ALL SOURCES</b>	43,813,233	23,923,549	37,159,735
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 54,688,770	\$ 34,799,086	\$ 48,220,563



**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - RESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
1000	<b>ACADEMIC SALARIES</b>			
1100	Regular-Instructional Salaries	101,694	37,976	95,615
1200	Regular Non-Instructional Salaries	2,162,240	1,891,223	2,444,903
1300	Other Instructional Salaries	136,695	75,531	21,979
1400	Other Non-Instructional Salaries	2,410,815	1,621,547	1,129,952
Total	Academic Salaries	4,811,443	3,626,277	3,692,449
2000	<b>CLASSIFIED SALARIES</b>			
2100	Regular Classified Salaries	5,108,445	3,601,875	5,409,604
2200	Regular Inst Aide Salaries	299,823	229,381	349,828
2300	Other Classified Salaries	2,724,226	1,961,729	2,049,361
2400	Other Inst Aide Salaries	1,050,040	908,584	807,176
Total	Classified Salaries	9,182,534	6,701,569	8,615,969
3000	<b>STAFF BENEFITS</b>			
3100	State Teachers' Retirement	885,147	881,504	741,455
3200	Public Employees' Retirement	1,474,860	960,064	1,561,544
3300	Social Security - OASDI & Medicare	532,330	347,811	552,593
3400	Health & Welfare	1,155,985	690,746	1,356,915
3500	Unemployment Insurance	29,804	4,061	15,479
3600	Workers' Compensation Insurance	109,623	78,389	121,220
3700	Non-Academic STRS	-	-	-
3900	Other Benefits - Projects	-	-	-
Total	Staff Benefits	4,187,748	2,962,575	4,349,206
4000	<b>BOOKS, SUPPLIES, AND MATERIALS</b>			
4300	Instructional Supplies	1,278,449	818,513	1,121,659
4500	Non-instructional Supplies	1,333,383	803,171	1,088,084
4600	Pupil Transportation Supplies	512,587	335,056	430,983
4700	Food Supplies	847,387	397,073	584,066
Total	Books, Supplies, and Materials	3,971,807	2,353,812	3,224,791
5000	<b>OPERATING EXPENSES &amp; SERVICES</b>			
5100	Contract for Personal Services	3,004,440	1,320,468	1,361,396
5200	Travel, Conf. & In-service Training	1,277,779	429,227	1,043,441
5300	Dues, Memberships, and Licenses	1,388,325	1,003,851	1,364,077
5400	Insurance	34,824	34,824	35,168
5500	Utilities and Housekeeping Services	88,356	57,778	124,689
5600	Rents, Leases and Repairs	411,403	205,527	800,742
5700	Legal, Elections and Audit Expenses	21,855	21,751	13,078
5800	Other Services, Postage, Advertising	487,718	264,587	354,452
5900	Indirect Support Charges	706,486	415,938	442,669
Total	Operating Expenses & Services	7,421,185	3,753,952	5,539,712

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL FUND - RESTRICTED**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
6000	<b>CAPITAL OUTLAY</b>			
6100	Sites and Improvements	608,903	51,403	35,000
6200	Buildings & Improvement	490,016	204,577	251,413
6300	Books & Media for Libraries	219,000	182,851	67,253
6400	Equipment	3,333,368	1,773,660	2,794,187
6990	Construction Contingency	-	-	-
Total	Capital Outlay	4,651,286	2,212,490	3,147,854
7000	<b>OTHER OUTGO</b>			
7200	Intrafund Transfers	58,013	-	-
7300	Interfund Transfers	1,270,555	746,057	1,340,231
7500	Student Financial Aid	1,054,086	732,504	1,133,387
7600	Other Payments to Students	3,316,661	649,021	4,279,378
Total	Other Outgo	5,699,315	2,127,582	6,752,996
7922	Restricted Reserve	14,763,452	-	12,897,586
TOTAL	<b>EXPENDITURES, OTHER OUTGO AND CONTINGENCY</b>	54,688,770	23,738,258	48,220,563
	General Reserve (Net Ending Balance)	-	11,060,828	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 54,688,770	\$ 34,799,086	\$ 48,220,563

## **BOND INTEREST AND REDEMPTION FUND**

The Bond Interest and Redemption Fund reflects the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances (Measure I General Obligation Bonds, Election of June 6, 2006)

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
BOND INTEREST AND REDEMPTION FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 11,596,401	\$ 11,596,401	\$ 12,127,101
	<b>LOCAL INCOME</b>			
86XX	State Revenue	45,000	41,143	45,000
88XX	Local Income	7,800,000	8,775,060	8,575,000
8942	GO Bond Proceeds	-	-	-
TOTAL	Income	7,845,000	8,816,203	8,620,000
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 19,441,401	\$ 20,412,604	\$ 20,747,101
	<b>EXPENDITURES</b>			
	<b>OPERATING EXPENSES &amp; SERVICES</b>			
5800	Other Services	-	-	-
	<b>DEBT RETIREMENT</b>			
7100	Debt Retirement	8,270,541	8,285,504	8,954,954
7200	Other Financing	-	-	-
TOTAL	<b>EXPENDITURES</b>	8,270,541	8,285,504	8,954,954
7900	Appropriation for Contingencies	11,170,860	-	11,792,147
TOTAL	<b>EXPENDITURES AND CONTINGENCIES</b>	19,441,401	8,285,504	20,747,101
	NET ENDING BALANCE	-	12,127,101	-
TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 19,441,401	\$ 20,412,604	\$ 20,747,101

## **CHILD DEVELOPMENT FUND**

The Child Development Fund is the fund designed to account for all revenues for, or from the operation of, child care and development services. Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the college or district must be accounted for in the General Fund.

General purpose moneys of the district may be used to support child development services by interfund transfer from the General Fund into the Child Development Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
CHILD DEVELOPMENT FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 561,720	\$ 561,720	\$ 580,666
	<b>FEDERAL INCOME</b>			
8100	Other Federal Income	499,411	269,731	305,761
	<b>STATE INCOME</b>			
8600	Other State Income	1,142,762	979,517	1,322,670
	<b>LOCAL INCOME</b>			
8820	Contributions	609,971	192,380	417,591
8850	Rentals & Leases	20,800	20,800	20,800
8860	Interest	2,000	21,288	10,000
8871	Child Development Fees	111,818	96,338	114,772
8890	Other Local Revenue	-	-	-
Total	Local Income	744,589	330,805	563,163
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	30,000	30,000	30,000
8982	Intrafund Transfers	-	20,855	-
TOTAL	<b>INCOME AND INCOMING TRANSFERS</b>	2,416,762	1,630,908	2,221,594
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 2,978,482	\$ 2,192,628	\$ 2,802,260
	<b>ACADEMIC SALARIES</b>			
1000	Regular - Non-instructional Salaries	229,087	182,404	160,671
1200	Other - Non-instructional Salaries	10,000	-	3,700
1400	Other - Non-instructional Salaries	10,000	-	3,700
Total	Academic Salaries	239,087	182,404	164,371
	<b>CLASSIFIED SALARIES</b>			
2000	All Classified Salaries	1,015,217	861,015	992,681
	<b>STAFF BENEFITS</b>			
3000	All Staff Benefits	150,150	188,538	246,826
	<b>BOOKS, SUPPLIES &amp; MATERIALS</b>			
4000	All Books, Supplies & Materials	397,280	104,417	392,726
	<b>OTHER OPERATING EXPENSES</b>			
5000	Consultants	149,025	-	144,025
5100	Conferences	36,027	15,970	16,899
5200	Licenses and Permits	4,762	2,463	4,500
5300	Contracts, Repairs	2,700	603	8,150
5400	Other Services	326	-	356
5500	Other Expenses	10,673	9,650	1,023
Total	Other Operating Expenses	203,513	28,686	174,954
	<b>CAPITAL OUTLAY</b>			
6000	All Capital Outlay	456,865	207,538	250,036
	<b>OTHER OUTGO</b>			
7000	Intrafund Transfers	-	39,364	-
TOTAL	<b>EXPENDITURES</b>	2,462,112	2,462,112	2,221,594
7900	Appropriations for Contingency	516,370	-	580,666
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	2,978,482	1,611,962	2,802,260
	NET ENDING BALANCE	-	580,666	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 2,978,482	\$ 2,192,628	\$ 2,802,260

## **PCPA FUND**

The PCPA Fund is used to account for the vocational program for aspiring actors and theater technicians consisting of lecture, performance, and production lab elements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
PCPA**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 3,782,714	\$ 3,780,276	\$ 4,029,232
	<b>FEDERAL INCOME</b>			
8100	Other Federal Revenue	-	-	-
	<b>LOCAL INCOME</b>			
8820	Contributions	1,042,202	1,000,726	1,054,016
8800	Ticket Revenue	1,428,357	1,689,764	1,572,884
8800	Other Revenue	195,589	264,933	207,020
TOTAL	<b>INCOME</b>	2,666,148	2,955,424	2,833,920
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	3,009,319	3,009,684	3,009,319
TOTAL	<b>INCOME AND INCOMING TRANSFERS</b>	5,675,467	5,965,108	5,843,239
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 9,458,181	9,745,384	\$ 9,872,471
	<b>EXPENDITURES</b>			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	3,120,644	2,898,819	3,568,102
3000	Staff Benefits	759,443	703,483	823,209
4000	Supplies and Materials	446,563	286,893	387,113
5000	Operating Expenses and Services	763,810	793,231	717,503
6000	Capital Outlay	44,047	62,651	37,888
7000	Other Outgo	1,172,488	971,074	1,125,433
TOTAL	<b>EXPENDITURES</b>	6,306,994	5,716,151	6,659,247
7900	Appropriation for Contingencies	3,151,187	-	3,213,225
TOTAL	<b>EXPENDITURES AND CONTINGENCIES</b>	9,458,181	5,716,151	9,872,471
	<b>NET ENDING BALANCE</b>	-	4,029,232	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 9,458,181	\$ 9,745,384	\$ 9,872,471



## **CAPITAL OUTLAY PROJECTS FUND**

The Capital Outlay Projects Fund is used to account for the accumulation of the moneys for the acquisition or construction of capital outlay items (object of expenditures 6000) including scheduled maintenance projects. The fund is established and maintained at the county treasury, and most money shall be used only for capital outlay purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 16,165,833	\$ 16,165,833	\$ 14,076,905
	<b>STATE INCOME</b>			
8627	Scheduled Maintenance Income	45,713	45,713	-
8690	Other State Revenues	-	-	-
Total	State Income	45,713	45,713	-
	<b>LOCAL INCOME</b>			
8820	Contributions	-	-	-
8860	Interest	25,000	385,101	25,000
8890	Other Local Revenue	-	118,910	-
Total	Local Income	25,000	504,012	25,000
	<b>INCOMING TRANSFERS</b>			
8980	Interfund Transfers	1,522,960	4,995,630	1,322,960
Total	Incoming Transfers	1,522,960	4,995,630	1,322,960
TOTAL	<b>INCOME</b>	1,593,673	5,545,355	1,347,960
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 17,759,505	21,711,187	\$ 15,424,865
	<b>BOOKS, SUPPLIES, &amp; MATERIALS</b>			
4000	Operational Supplies	10,556	40,789	27,133
Total	Total Books, Supplies, & Materials	10,556	40,789	27,133
	<b>OTHER OPERATING EXPENSES</b>			
5100	Consultant & Architectural Svc	100,604	90,814	9,536
5300	Licenses and Permits	14,157	11,215	6,260
5500	Utilities	7,492	7,492	-
5600	Contracts, Repairs	36,471	37,466	-
5700	Misc. Operating	560	1,120	-
5800	Other Services	4,952	958	1,408
Total	Other Operating Expenses	164,236	149,064	17,203
	<b>CAPITAL OUTLAY</b>			
6100	Site Improvement	613,024	32,131	10,000
6200	Buildings	11,119,305	3,943,525	4,605,259
6400	Equipment	1,428,736	996,103	451,618
6900	Construction contingency	45,285	-	45,285
Total	Capital Outlay	13,206,350	4,971,759	5,112,163
	<b>OTHER OUTGO</b>			
7200	Intrafund Transfers	32,983	2,472,670	-
Total	Other Outgo	32,983	2,472,670	-
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	13,414,125	7,634,283	5,156,499
7900	Appropriations for Contingency	4,345,380	-	10,268,366
Total	Contingency and Reserves	4,345,380	-	10,268,366
	<b>NET ENDING BALANCE</b>	-	14,076,905	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 17,759,505	\$ 21,711,187	\$ 15,424,865
		-	-	-

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
CAPITAL OUTLAY PROJECTS FUND  
2024-25 PROJECT LIST PROPOSED  
BUDGET**

	PROJECT TOTAL	STATE/OTHER CONTRIBUTION	LOCAL CONTRIBUTION
<b><u>SCHEDULED MAINTENANCE</u></b>			
Miscellaneous Scheduled Maintenance Projects	487,236	-	-
<b><u>CAPITAL PROJECTS</u></b>			
Fine Arts Project	-	-	-
<b><u>OTHER</u></b>			
HVAC Upgrade/Replacement	704,098	-	-
HVAC Bldg D (Icehouse)	30,970	-	-
Building Painting Reserve	6,549	-	100,000
Student Health Center	392,056	-	-
PCPA Sound System	7,273	-	-
PCPA Shade Canopy	262,690	-	-
EVOC Maintenance	-	-	15,000
Technology Reserve	75,640	-	207,960
Softball/Baseball Changing Rooms	2,122,169	-	-
Softball/Baseball Restrooms	23,982	-	-
PSTC Restrooms	619,664	-	-
Forefront Power Solar	92,173	-	-
Facilities Yard	35,654	-	-
Miscellaneous Projects	251,061	-	-
<b>TOTAL ALL PROJECT FUND EXPENSES</b>	<b>5,111,213</b>	<b>-</b>	<b>322,960</b>

## **GENERAL OBLIGATION BOND BUILDING FUND**

This General Obligation Bond Building Fund is used to account for the proceeds and expenditure of funds from the issuance of the election of 2006 general obligation bonds. These bonds were authorized by an election of the registered voters of the district held on June 6, 2006, at which more than 55 percent of the persons voting on the proposition voted to authorize the issuance and sale of \$180 million principal amount of general obligation bonds to finance projects as outlined by the Measure I voter's ballot proposition.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
GENERAL OBLIGATION BOND BUILDING FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 8,303,139	\$ 8,303,139	\$ 6,309,167
	<b>LOCAL INCOME</b>			
88XX	Local Income	75,000	187,485	75,000
TOTAL	Local Income	75,000	187,485	75,000
	<b>INCOMING TRANSFERS</b>			
8940	Other Financing Sources	-	-	-
TOTAL	Incoming Transfers	-	-	-
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 8,378,139	\$ 8,490,624	\$ 6,384,167
	<b>EXPENDITURES</b>			
4000	<b>BOOKS, SUPPLIES, &amp; MATERIALS</b>			
4000	Operational Supplies	1,254	1,141	114
5000	<b>OPERATING EXPENSES &amp; SERVICES</b>			
5100	Consultant & Architectural Svc	-	-	-
5300	Licenses and Permits	17,077	16,523	8,725
5500	Utilities	109,939	109,939	-
5600	Contracts, Repairs	3,600	3,000	-
5700	Audits/Legal Fees	7,770	8,159	7,770
5800	Other Services	800	667	-
TOTAL	Other Operating Expenses	139,186	138,288	16,495
6000	<b>CAPITAL OUTLAY</b>			
6100	Site Improvement	-	-	-
6200	Buildings	1,969,363	2,015,279	490,234
6400	Equipment	140,130	26,749	84,523
6900	Construction Contingency	4,841,726	-	4,841,726
TOTAL	Capital Outlay	6,951,219	2,042,029	5,416,482
TOTAL	<b>EXPENDITURES</b>	7,091,660	2,181,457	5,433,091
7900	Appropriation for Contingencies	1,286,479	-	951,076
TOTAL	<b>EXPENDITURES AND CONTINGENCIES</b>	8,378,139	2,181,457	6,384,167
	NET ENDING BALANCE	-	6,309,167	-
TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 8,378,139	\$ 8,490,624	\$ 6,384,167
		-	-	-

ALLAN HANCOCK COLLEGE  
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, D, E AND F  
PROJECT LIST  
PROJECTED EXPENDITURES 2006-07 THROUGH 2024-25

Beginning Balance	\$ 68,000,000
Projected Interest Revenue	\$ 8,180,506
Premium on Sale of Bonds	\$ 528,271
Series B Issuance	\$ 29,999,814
Premium on Sale of Bonds	\$ 115,003
Series C Issuance	\$ 38,860,309
Premium on Sale of Bonds	\$ 135,891
Series D Issuance	\$ 8,773,376
Premium on Sale of Bonds	\$ 70,187
Series E Issuance	\$ 23,000,000
Premium on Sale of Bonds	\$ 88,746
Series F Issuance	\$ 11,059,086
Premium on Sale of Bonds	\$ 42,503

	Eighteen Year Project Total Through June 2025	Seventeen Year Actual Through June 2024	Current Budget 2024-2025
1. Cost of Issuance	\$ 1,265,852	\$ 1,265,852	\$ -
<b>Subtotal Cost of Issuance</b>	<b>\$ 1,265,852</b>	<b>\$ 1,265,852</b>	<b>\$ -</b>
2. COP Refinance (Repayment)			
a. Student Center	\$ 4,958,361	\$ 4,958,361	\$ -
b. Library Media/Technology Center	\$ 3,317,135	\$ 3,317,135	\$ -
<b>Subtotal COP Refinance</b>	<b>\$ 8,275,496</b>	<b>\$ 8,275,496</b>	<b>\$ -</b>
3. Project Augmentation – State Match			
a. Science/Health Occupations	\$ 4,611,072	\$ 4,611,072	\$ -
b. Skills Center	\$ 1,971,485	\$ 1,971,485	\$ -
4. Construction Projects			
a. One Stop Student Center Complex Addition	\$ 20,893,316	\$ 20,893,316	\$ -
b. Public Safety Complex	\$ 40,492,100	\$ 40,492,100	\$ -
c. Childcare Center	\$ 8,371,957	\$ 8,371,957	\$ -
d. Industrial Technologies Modernization and Addition	\$ 24,742,262	\$ 24,742,262	\$ -
e. Physical Education Addition	\$ 349,445	\$ 349,445	\$ -
f. Fine Arts Complex	\$ 23,033,592	\$ 23,031,402	\$ 2,190
g. Theater Arts Project	\$ 305,049	\$ 305,049	\$ -
h. STEM/MESA Center	\$ 1,907,850	\$ 1,907,850	\$ -
i. PCPA Stage Craft Bldg Relocation	\$ 6,244,275	\$ 6,201,761	\$ 42,515
j. Auto Mechanics Relocation	\$ 7,480	\$ 7,480	\$ -
k. Demolition Bldg E & F	\$ 351,677	\$ 351,677	\$ -
l. Demolition Bldg O-300	\$ 441,887	\$ 441,887	\$ -
m. Fine Arts Alarm Project	\$ 106,885	\$ 106,885	\$ -
n. Facilities Yard	\$ 562,221	\$ 25,335	\$ 536,886
5. Facilities and Utilities Master Plan	\$ 634,231	\$ 634,231	\$ -
<b>Subtotal Project Augmentation/Construction</b>	<b>\$ 135,026,785</b>	<b>\$ 134,445,195</b>	<b>\$ 581,591</b>
6. Scheduled Maintenance Projects	\$ 14,486,086	\$ 14,439,413	\$ 46,673
<b>Subtotal Scheduled Maintenance</b>	<b>\$ 14,486,086</b>	<b>\$ 14,439,413</b>	<b>\$ 46,673</b>
7. Mainframe Replacement	\$ 8,115,513	\$ 8,115,513	\$ -
8. Technology/Instructional Equipment Modernization	\$ 10,845,519	\$ 10,845,519	\$ -
9. VOIP Project	\$ 1,456,327	\$ 1,456,327	\$ -
10. Technology General	\$ 511,928	\$ 511,928	\$ -
<b>Subtotal Technology</b>	<b>\$ 20,929,287</b>	<b>\$ 20,929,287</b>	<b>\$ -</b>
11. Project Management	\$ 3,428,720	\$ 3,412,975	\$ 15,745
<b>Subtotal Project Management</b>	<b>\$ 3,428,720</b>	<b>\$ 3,412,975</b>	<b>\$ 15,745</b>
TOTAL BUDGET	\$ 183,412,226	\$ 182,768,217	\$ 644,008
FUND BALANCE	\$ 5,441,466		
GRAND TOTAL	\$ 188,853,691		
	\$ 0.00		

## **DENTAL SELF-INSURANCE FUND**

The Dental Self- Insurance Fund was created in January 1992. It accounts for transactions related to the income and expenditures of the dental self-insurance program. The funding for this fund is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
DENTAL SELF INSURANCE FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 851,075	\$ 851,075	\$ 979,127
	<b>LOCAL INCOME</b>			
8830	Contribution from General Fund	680,000	826,401	709,425
8860	Interest	5,000	11,077	5,000
8980	Transfers In	-	-	-
<b>TOTAL</b>	<b>INCOME</b>	<b>685,000</b>	<b>837,477</b>	<b>714,425</b>
<b>TOTAL</b>	<b>BEGINNING BALANCE AND INCOME</b>	<b>\$ 1,536,075</b>	<b>\$ 1,688,552</b>	<b>\$ 1,693,552</b>
	<b>EXPENDITURES</b>			
5430	Self Insurance Claims	709,425	709,425	709,425
5890	Miscellaneous Fees	-	-	-
<b>TOTAL</b>	<b>EXPENDITURES</b>	<b>709,425</b>	<b>709,425</b>	<b>709,425</b>
	<b>OTHER OUTGO</b>			
7000	Interfund Transfers	-	-	-
7300		-	-	-
7900	Appropriation for Contingencies	826,650	-	984,127
<b>TOTAL</b>	<b>EXPENDITURES AND CONTINGENCIES</b>	<b>1,536,075</b>	<b>709,425</b>	<b>1,693,552</b>
	NET ENDING BALANCE	-	979,127	-
<b>GRAND TOTAL</b>	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	<b>\$ 1,536,075</b>	<b>\$ 1,688,552</b>	<b>\$ 1,693,552</b>
		-	-	-



## **PROPERTY AND LIABILITY SELF-INSURANCE FUND**

The Property and Liability Self-Insurance Fund accounts for the deductible portion of the District's property and liability insurance program. The funding for this program is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
PROPERTY AND LIABILITY SELF INSURANCE FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>NET BEGINNING BALANCE JULY 1</b>	\$ 837,406	\$ 837,406	\$ 855,019
	<b>LOCAL INCOME</b>			
8830	Contribution from General Fund	-	-	-
8860	Interest	4,000	17,292	4,000
8890	Other Local Income	-	93,631	-
8910	Compensation for Loss of Fixed Assets	-	-	-
TOTAL	<b>INCOME</b>	4,000	110,923	4,000
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 841,406	\$ 948,329	\$ 859,019
	<b>EXPENDITURES</b>			
4000	All Books, Supplies & Materials	19,766	6,166	-
5112	Service Contracts (Businesses)	183,500	54,743	-
5410	District Insurance	-	-	-
5430	Self-Insurance Claims	15,000	22,345	15,000
5590	Alarm Services	-	-	-
5650	Contracted Repairs	4,500	10,056	-
5740	Settlements	-	-	-
5830	Personal Property Damages	-	-	-
5930	Bad Debt	-	-	-
6000	Capital Outlay	25,310	-	-
TOTAL	<b>EXPENDITURES</b>	248,076	93,310	15,000
7900	Appropriation for Contingencies	593,330	-	844,019
TOTAL	<b>EXPENDITURES AND CONTINGENCIES</b>	841,406	93,310	859,019
	NET ENDING BALANCE	-	855,019	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 841,406	\$ 948,329	\$ 859,019
		-	-	-

## **POST-EMPLOYMENT BENEFITS FUND**

The Post-Employment Benefits Fund accounts for a portion of the District's costs and obligations pertaining to health and other benefits of current and future retired employees. Under GASB 74 and 75, these benefits must be recognized as a current cost during the working years of an employee and identified as an expense and, to the extent not pre-funded, as a liability on the District's financial statements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
POST-EMPLOYMENT BENEFITS FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Trust Reserve for GASB 45	\$ 997,194	\$ 997,194	\$ 1,018,975
	<b>NET BEGINNING BALANCE JULY 1</b>	997,194	997,194	1,018,975
	<b>LOCAL INCOME</b>			
8830	Contribution from General Fund	-	-	-
8860	Interest	4,000	25,081	4,000
8890	Other Local Income	-	-	-
	<b>INCOMING TRANSFERS</b>			
8980	Interfund/Intrafund Transfers	-	-	-
<b>TOTAL</b>	<b>INCOME</b>	4,000	25,081	4,000
<b>TOTAL</b>	<b>BEGINNING BALANCE AND INCOME</b>	\$ 1,001,194	\$ 1,022,275	\$ 1,022,975
	<b>EXPENDITURES</b>			
3440	Retired/Active Health and Welfare	-	-	-
5112	Service Contracts	3,300	3,300	3,300
5800	Miscellaneous Fees	35,950	-	28,000
<b>TOTAL</b>	<b>EXPENDITURES</b>	39,250	3,300	31,300
7900	Appropriation for Contingencies	961,944	-	991,675
<b>TOTAL</b>	<b>EXPENDITURES AND CONTINGENCIES</b>	1,001,194	3,300	1,022,975
	NET ENDING BALANCE	-	1,018,975	-
<b>GRAND TOTAL</b>	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 1,001,194	\$ 1,022,275	\$ 1,022,975
		-	-	-

## **ASSOCIATED STUDENTS TRUST FUND**

The Associated Students Trust Fund is designated to account for moneys held in trust by the district for organized student body associations.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
ASSOCIATED STUDENTS TRUST FUND**

Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
Unrestricted (ASB)	\$ 266,797	\$ 266,797	\$ 303,998
Restricted	-	-	-
<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	266,797	266,797	303,998
<b>INCOME</b>			
A.S.B.	165,000	165,000	-
Athletics	34,412	37,362	31,104
Transfer from District	444,884	772,459	360,136
Interest	1,722	8,393	7,700
Miscellaneous Income	4,241	4,698	-
TOTAL <b>INCOME - ALL SOURCES</b>	650,259	987,912	398,940
TOTAL <b>BEGINNING BALANCE AND INCOME</b>	\$ 917,056	\$ 1,254,709	\$ 702,938
<b>EXPENDITURES</b>			
Associated Students	315,919	258,400	112,629
Athletics	426,788	692,310	406,100
Clubs and Scholarships	-	-	-
TOTAL <b>EXPENDITURES</b>	742,707	950,711	518,730
Appropriation for Contingencies	174,349	-	184,208
TOTAL <b>EXPENDITURES &amp; CONTINGENCIES</b>	917,056	950,711	702,938
Net Ending Balance	-	303,998	-
GRAND TOTAL <b>EXPENDITURES AND ENDING BALANCE</b>	\$ 917,056	\$ 1,254,709	\$ 702,938
	-	-	-

## **STUDENTS REPRESENTATION FEE TRUST FUND**

The Student Representation Fee Trust Fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in an election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of the state government.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
STUDENT REPRESENTATION FEE TRUST FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 51,323	\$ 51,319	\$ 21,816
	<b>INCOME</b>			
8860	Interest	254	768	-
8884	Student Representation Fee	40,000	39,881	38,000
8890	Other Local Revenue	-	-	-
8890	Interfund Transfer	-	-	-
Total	<b>INCOME</b>	40,254	40,649	38,000
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 91,577	91,969	\$ 59,816
	<b>EXPENDITURES</b>			
4000	Supplies & Other	173	173	-
5000	Operating Expenses & Services	68,768	68,655	21,670
6000	Equipment	-	-	-
TOTAL	<b>EXPENDITURES</b>	68,941	68,828	21,670
7000	<b>OTHER OUTGO</b>			
7300	Interfund Transfers	1,325	1,325	1,330
TOTAL	<b>OTHER OUTGO</b>	1,325	1,325	1,330
7900	Appropriation for Contingency	21,311	-	15,000
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	91,577	70,153	38,000
	NET ENDING BALANCE	-	21,816	21,816
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 91,577	\$ 91,969	\$ 59,816
		-	-	-



## **STUDENT BODY CENTER FEE TRUST FUND**

The Student Body Center Fee Trust Fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for the building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center if approve by two-thirds of the students voting in an election.

The fund was established at the August 1996 board meeting. The district began collecting fees in spring 1997.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
STUDENT BODY CENTER FEE TRUST FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 206,877	\$ 206,864	\$ 95,030
	<b>INCOME</b>			
8860	Interest	800	2,395	1,300
8883	Student Fees	14,000	19,104	24,000
8980	Interfund Transfer	-	-	-
TOTAL	<b>INCOME</b>	14,800	21,499	25,300
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 221,677	\$ 228,363	\$ 120,330
	<b>EXPENDITURES</b>			
4000	Supplies & Other	4,616	1,479	4,616
5000	Operating Expenses & Services	65	-	65
6000	Capital Outlay	134,510	131,855	-
TOTAL	<b>EXPENDITURES</b>	139,190	133,334	4,680
7900	Appropriation for Contingency	82,487	-	20,620
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	221,677	133,334	25,300
	NET ENDING BALANCE	-	95,030	95,030
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 221,677	\$ 228,363	\$ 120,330
		-	-	-

## **STUDENT FINANCIAL AID TRUST FUND**

The Student Financial Aid Trust Fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
STUDENT FINANCIAL AID TRUST FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 21,809	\$ 21,809	\$ 21,809
	<b>FEDERAL INCOME</b>			
8150	Supplemental Ed. Opportunity Grants Prog.	273,381	224,400	273,381
8153	Pell Grant Program	10,400,000	13,084,900	10,400,000
8154	Direct Loans and Scholarships	450,000	547,573	450,000
8157	Financial Aid Prior Year	-	(20,074)	-
Total	Federal Income	11,123,381	13,836,799	11,123,381
	<b>STATE INCOME</b>			
8625	Cal-WORKs	50,000	-	50,000
8627	Other General Categorical Programs	2,446,260	3,880,084	1,142,652
8652	Other Reimbursable Categorical Programs	1,200,000	1,442,017	1,225,000
8690	Other State Revenues	25,000	20,806	-
Total	State Income	3,721,260	5,342,907	2,417,652
	<b>LOCAL INCOME</b>			
8860	Interest	-	-	-
8980	Interfund Transfers	634,762	820,919	634,762
Total	Local Income	634,762	820,919	634,762
TOTAL	<b>INCOME</b>	15,479,403	20,000,625	14,175,795
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 15,501,212	\$ 20,022,434	\$ 14,197,604
	<b>EXPENDITURES</b>			
	<b>OTHER OUTGO</b>			
7000	<b>OTHER OUTGO</b>			
7510	Pell Grant Program	10,400,000	13,084,900	10,400,000
7515	CARES Act/HEERF II	-	750	-
7516	Emergency Financial Assistance	1,546,260	1,303,608	242,652
7520	Supplemental Ed. Opportunity Grants Prog.	273,381	224,400	273,381
7525	FT Student Success Grant	900,000	2,576,476	900,000
7530	Direct Loans and Scholarships	450,000	547,573	450,000
7540	Extended Opportunity Prog. & Serv. Grants	-	115,100	-
7542	CARE Grants	225,000	358,179	225,000
7550	Cal Grant	1,250,000	1,382,017	1,250,000
7563	Chafee Grant	25,000	60,000	25,000
7581	CA4All College Corp Living	409,762	340,695	409,762
7591	Pell Grant Prior Year	-	(18,124)	-
7592	SEOG Prior Year	-	(1,950)	-
7593	Cal Grant Prior Year	-	20,806	-
7611	Misc Payments to Students	-	6,195	-
7950	Restricted Reserve	21,809	-	21,809
TOTAL	<b>OTHER OUTGO</b>	15,501,212	20,000,625	14,197,604
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	15,501,212	20,000,625	14,197,604
	General Reserve (Net Ending Balance)	-	21,809	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 15,501,212	\$ 20,022,434	\$ 14,197,604
		-	-	-

## **SCHOLARSHIP AND LOAN TRUST FUND**

The Scholarship and Loan Trust Fund accounts for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses pertaining to providing emergency loans to AHC student veterans.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
SCHOLARSHIP AND LOAN TRUST FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 8,708	\$ 8,708	\$ 8,708
	<b>INCOME</b>			
8820	Donations	1,000	-	1,000
8860	Interest	-	-	-
8980	Interfund Transfer	-	-	-
TOTAL	<b>INCOME</b>	1,000	-	1,000
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 9,708	\$ 8,708	\$ 9,708
	<b>EXPENDITURES</b>			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	-	-	-
TOTAL	<b>EXPENDITURES</b>	-	-	-
	<b>OTHER OUTGO</b>			
7000	Student Financial Aid	1,000	-	1,000
TOTAL	<b>OTHER OUTGO</b>	1,000	-	1,000
7900	Appropriation for Contingency	8,708	-	8,708
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	9,708	-	9,708
	NET ENDING BALANCE	-	8,708	-
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 9,708	\$ 8,708	\$ 9,708
		-	-	-

## **DISTRICT TRUST FUND**

The District Trust Fund is used to account for income and expenditure of moneys held in a trustee capacity by the district for individuals, organizations or clubs.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
DISTRICT TRUST FUND**

Account Number	Description	2022-23 Actual Income & Expenditures	2023-24 Actual Income & Expenditures	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 5,210,375	\$ 5,356,583	\$ 5,789,497
	<b>INCOME</b>			
8820	Donations	17,691	5,221	17,750
8840	Sales	128,901	142,200	50,937
8850	Leases and Rentals	4,500	2,500	3,500
8860	Interest/Gain/Losses	242,878	455,077	30,885
88XX	Miscellaneous Income	4,839	10,913	4,500
8980	Interfund Transfers	(419,619)	899	-
TOTAL	<b>INCOME</b>	(20,810)	616,809	107,572
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 5,189,564	\$ 5,973,392	\$ 5,897,069
	<b>EXPENDITURES</b>			
1000	Certificated Salaries	14,193	23,223	14,212
2000	Classified Salaries	12,303	2,100	3,000
3000	Benefits	-	-	-
4000	Supplies & Materials	95,044	96,275	37,347
5000	Other Operating Exp & Svcs	46,122	42,555	29,040
6000	Capital Outlay	62,316	4,930	-
TOTAL	<b>EXPENDITURES</b>	229,978	169,084	83,600
7000	<b>OTHER OUTGO</b>			
7300	Interfund Transfers	(419,619)	899	-
7500	Scholarships	22,422	13,913	31,541
7600	Other Payments to/for Students	200	-	-
TOTAL	<b>OTHER OUTGO</b>	(396,996)	14,812	31,541
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	(167,018)	183,896	115,141
	<b>NET ENDING BALANCE</b>	5,356,583	5,789,497	5,781,928
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 5,189,564	\$ 5,973,392	\$ 5,897,069
		-	-	-



## **STUDENT CLUBS AGENCY FUND**

The Student Clubs Agency Fund is used to account for assets held by the district as an agent for student clubs

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
STUDENT CLUBS AGENCY FUND**

Account Number	Description	2022-23 Actual Income & Expenditures	2023-24 Actual Income & Expenditures	2024-25 Proposed Budget
	<b>ADJUSTED NET BEGINNING BALANCE JULY 1</b>	\$ 73,676	\$ 78,231	\$ 64,195
	<b>INCOME</b>			
8820	Donations	1,247	9,336	-
8840	Sales	55,598	23,812	-
8860	Interest	14	2,481	-
88XX	Miscellaneous Income	4,609	5,072	-
8980	Interfund Transfers	-	-	-
TOTAL	<b>INCOME</b>	61,468	40,701	-
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 135,144	\$ 118,932	\$ 64,195
	<b>EXPENDITURES</b>			
4000	Supplies & Materials	25,164	16,456	876
5000	Other Operating Exp & Svc	17,242	15,732	12
6000	Capital Outlay	-	-	-
TOTAL	<b>EXPENDITURES</b>	42,406	32,189	888
7000	<b>OTHER OUTGO</b>			
7300	Interfund Transfers	-	-	-
7500	Student Assistance	14,507	22,548	-
TOTAL	<b>OTHER OUTGO</b>	14,507	22,548	-
TOTAL	<b>EXPENDITURES AND OTHER OUTGO</b>	56,913	54,737	888
	NET ENDING BALANCE	78,231	64,195	63,307
GRAND TOTAL	<b>EXPENDITURES, OTHER OUTGO AND ENDING BALANCE</b>	\$ 135,144	\$ 118,932	\$ 64,195
		-	-	-

## **FOUNDATION AGENCY FUND**

The Foundation is a separately incorporated non-profit corporation formed for the purposes of operating for the advancement of education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend money for the general welfare of the students and faculty.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
FOUNDATION AGENCY FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	<b>BEGINNING BALANCE JULY 1</b>	\$ 21,825,967	\$ 21,825,967	\$ 25,382,858
	<b>INCOME</b>			
	Contributions	1,159,825	2,868,606	1,526,200
	Sales and Commission	-	-	-
	Interest and Dividends	180,000	597,318	-
	Gain/Loss on Sale of investments	-	1,926,066	-
	Change in Asset Portfolio	-	-	-
	Royal/Other/Bad Debt Recovery	20,100	29,908	100
	Transfers in	1,614,509	2,780,433	2,172,297
TOTAL	<b>INCOME</b>	2,974,434	8,202,332	3,698,597
TOTAL	<b>BEGINNING BALANCE AND INCOME</b>	\$ 24,800,401	\$ 30,028,299	\$ 29,081,455
	<b>EXPENDITURES</b>			
2000	Salaries	279,390	282,268	296,007
3000	Employee Benefits	75,301	55,049	96,188
4000	Supplies and Materials	154,001	170,059	173,500
5000	Other Operating Exp. and Services	312,046	399,357	187,402
5XXX	District/College Support	200,138	568,958	385,000
5XXX	PCPA Support	75,000	87,685	80,000
6000	Capital Outlay	1,142	23,922	1,000
7000	Scholarships/Transfers Out/Other Outgo	1,877,417	3,058,143	2,479,500
TOTAL	<b>EXPENDITURES</b>	2,974,434	4,645,441	3,698,597
	Appropriation for Contingency	21,825,967	-	25,382,858
TOTAL	<b>EXPENDITURES AND CONTINGENCY</b>	24,800,401	4,645,441	29,081,455
	NET ENDING BALANCE	-	25,382,858	-
GRAND TOTAL	<b>EXPENDITURES, CONTINGENCY AND ENDING BALANCE</b>	\$ 24,800,401	\$ 30,028,299	\$ 29,081,455
		-	-	-

**AHC VITICULTURE & ENOLOGY  
FOUNDATION AGENCY FUND**

The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated non-profit corporation formed for the purposes of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT  
2024-2025 PROPOSED  
AHC VITICULTURE AND ENOLOGY FOUNDATION AGENCY FUND**

Account Number	Description	2023-24 Revised Adopted	2023-24 Actual	2024-25 Proposed Budget
	Beginning Balance	\$ 65,111	\$ 65,111	\$ 64,608
	Reserve for Inventory	98,820	98,820	100,711
	<b>NET BEGINNING BALANCE JULY 1</b>	<b>163,931</b>	<b>163,931</b>	<b>165,319</b>
	<b>REVENUE</b>			
	Contributed Gifts/Grants	1,500	2,656	1,500
	Non-Cash Contributions	20,305	30,612	19,980
	Single Tickets	5,580	8,945	5,000
	Other Local Revenue	900	1,134	1,300
	Intrafund Transfer-In	-	-	-
	<b>NET REVENUE</b>	<b>28,285</b>	<b>43,347</b>	<b>27,780</b>
	<b>WINE OPERATIONS</b>			
	Sales & Commissions	90,000	99,518	90,000
	Less: Returns & Allowances	-	-	-
	Less: Sales Discounts	(31,500)	(38,386)	(31,500)
	<b>NET SALES</b>	<b>58,500</b>	<b>61,132</b>	<b>58,500</b>
	Less: Cost of Goods Sold	(50,227)	(58,991)	(45,000)
	<b>GROSS PROFIT</b>	<b>8,273</b>	<b>2,141</b>	<b>13,500</b>
TOTAL	<b>REVENUE</b>	<b>36,558</b>	<b>45,488</b>	<b>41,280</b>
TOTAL	<b>BEGINNING BALANCE AND REVENUE</b>	<b>\$ 200,489</b>	<b>\$ 209,419</b>	<b>\$ 206,599</b>
	<b>EXPENDITURES</b>			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	-	-	-
4000	Supplies and Materials	34,386	34,930	22,286
4523	Inventory Allocation Expense	(62,631)	(62,891)	(53,444)
5000	Other Operating Exp. and Services	69,791	68,376	69,987
6000	Capital Outlay	3,686	3,686	3,018
TOTAL	<b>EXPENDITURES</b>	<b>45,232</b>	<b>44,101</b>	<b>41,846</b>
	Reserve for Inventory	93,277	-	100,711
	Appropriation for Contingency	61,980	-	64,041
	<b>NET ENDING BALANCE</b>	<b>-</b>	<b>165,319</b>	<b>-</b>
TOTAL	<b>EXPENDITURES AND NET ENDING BALANCE</b>	<b>\$ 200,489</b>	<b>\$ 209,419</b>	<b>\$ 206,599</b>
		-	-	-

## APPENDICES

- Budget Development Guiding Principles
- Planning and Resource Allocation
- Timeline for New Funding

## **BUDGET DEVELOPMENT GUIDING PRINCIPLES**

The allocation of resources shall accomplish the following goals:

- Support student enrollment, retention and success
  - Maintain high quality instruction and services
  - Meet the legal, contractual and accreditation obligations of the college
1. The college shall develop a plan for funding anticipated STRS and PERS scheduled increases through fiscal year 2024-25. The plan should meet the Chancellor's Office reporting requirements.
  2. The college shall balance its budget; ongoing expenses shall be supported by ongoing income. A general fund contingency, as established by the board of trustees, shall be maintained. One-time funds shall not be used to fund programs or activities on an ongoing basis.
  3. The faculty, staff and administrators are the college's greatest resource. If possible, lay-offs of faculty, staff and administrators will be avoided. In the event of funding shortfalls, positions that become vacant may not be filled, and reassignments may be necessary.
  4. In the event of one-time funding shortfalls or unanticipated expenses, reserves and/or one-time funds may be used to facilitate budget adjustments while expenses are reduced in the least disruptive manner. Use of reserves shall be short-term, and the reestablishment of the contingency reserve shall be a high priority.
  5. Cost effectiveness in all areas shall be a major factor in considering reduction/retention of programs and services rather than instituting across-the-board cuts.
  6. The college shall practice open communication and transparency while engaging in institutional planning and budget development.
  7. Meeting the college's FTES goal in a cost effective and strategic manner shall be a priority.
  8. College planning priority objectives will guide decision making on budget priorities.
  9. Fixed and mandated costs (e.g., utilities, liability and property insurance, salary schedule movement, and reserve requirements) shall be projected annually, and allocations will be made to meet these expenses.
  10. College budget development activities shall take total cost of ownership into consideration.



# Planning and Resource Allocation

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## Integrated Planning

Integrated planning is the linking of vision, priorities, people, and the physical institution in a flexible system of evaluation, decision-making, and action that is dedicated to the improvement of institutional effectiveness. The planning processes shape and guide the institution over time during financial growth and decline. Allan Hancock College is committed to the spirit and practice of inclusive and comprehensive shared governance in college decision making. Integrated planning is an essential component in this endeavor as reflected throughout this document.

When Allan Hancock College initiated the Councils and Committees Pathways to Decisions (CCPD), it made a commitment to pursue a systematic approach to organizational planning to guide the decision-making processes of the campus. This systematic approach to the planning process includes the integration of all operational plans under the general direction of our Mission, Vision, and Values. In other words, the realization of our purpose as an educational institution is accomplished by the operational plans of the various units and departments throughout the campus.

Integrated planning is neither top-down nor bottom-up; it is an interactive process in which an institution, through its governance processes, thoughtfully engages its values and vision to set priorities and deploy its resources and energies to achieve institutional changes and improvements at various levels of the organization in response to current or anticipated conditions.

Along these same lines, improvements to integrated planning and decision making need to reflect upon the allocation of resources through institutional budgeting processes and the essential steps used to identify resources. Decision making often, if not always, has some implication for resources. Accreditation Standard I.B.9 requires the institution to ensure integration of planning and resource allocation:

*The institution engages in continuous, broad based, systematic evaluation and planning. The institution integrates program review, planning, and resource allocation into a comprehensive process that leads to accomplishment of its mission and improvement of institutional effectiveness and academic quality. Institutional planning addresses short- and long-range needs for educational programs and services and for human, physical, technology, and financial resources.*

## Identifying Priorities

Institutional priorities facilitate the allocation of resources to program and broader college needs identified throughout the year largely through program review and annual updates. A comprehensive college-wide list of top institutional priorities and outcomes is established each year before the prioritization process. The steps of prioritization are explained more fully in the narrative in Timeline for New Funding.

In addition to the program review process, high impact initiatives are identified through council and committee efforts, such as the annual Student Success Summit. The college's annual planning retreat provides a platform for identifying institutional priorities, key activities, and resource needs to advance the college mission.

**Allocation of New Resources**

Resource allocation processes link new resource needs identified in program reviews, institutional innovations, and other educational initiatives to available resources. The integration of prioritization and resource allocation ensures that resources are used in their highest priority of need and are leveraged to fund as many needs as possible. Resources include all assets of the college, including facilities, equipment, supplies, and employees.

An effective resource allocation process is one that is transparent, forward looking, and inclusive. Integral to successful budgeting is rolling multi-year budgeting.

**Annual Timeline of Planning and Resource Allocation**

The annual process for planning and resource allocation can be seen as a two-part process. Part one is the prioritization of needs that includes input from program review, departments, deans, and vice presidents. Part two includes the integration of funds with the resource needs.

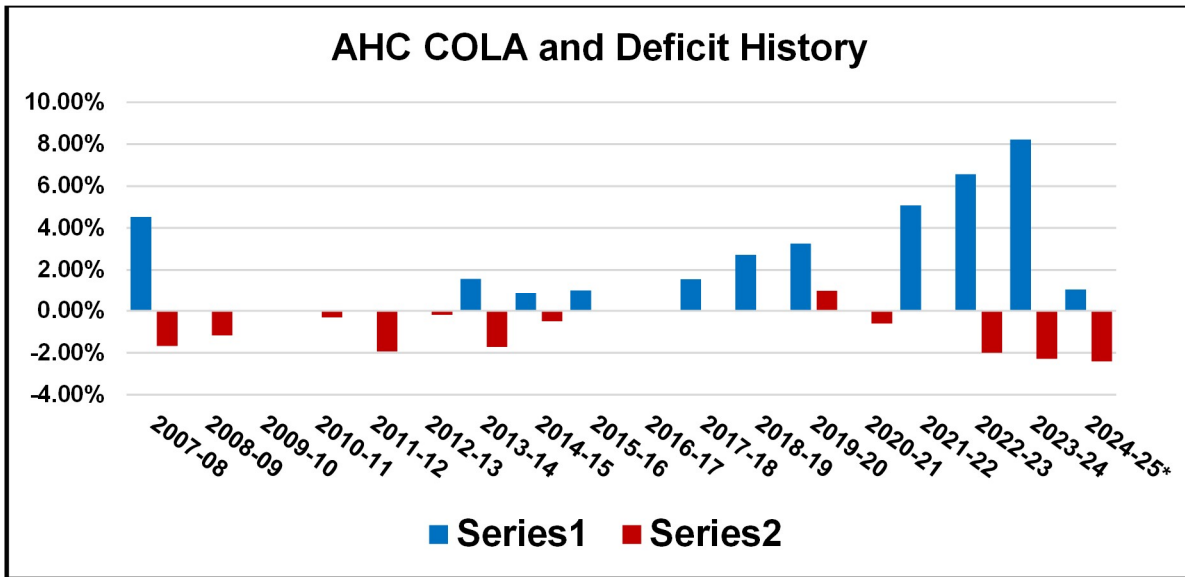
## Timeline for New Funding

<b>Part One</b>	
<b>Spring: Needs assessment</b>	
April	<ul style="list-style-type: none"> <li>Academic, Student Services, and Administrative programs complete Program Reviews and Annual Updates. All resources requests must include cost estimates.</li> </ul>
<b>Fall: Prioritization begins</b>	
June – August	<ul style="list-style-type: none"> <li>Resource Requests from completed Program Reviews and Annual Updates are compiled by the office of Institutional Effectiveness by category (faculty, staff, equipment, facility needs, supplies, etc.).</li> <li>All programs review list to ensure accuracy</li> </ul>
September – October	<ul style="list-style-type: none"> <li>Departments discuss department objectives, assess needs, and prioritize resource requests, including staffing, equipment and repair, technology, supplies, etc. Prioritized requests are forwarded to appropriate dean.</li> <li>Department chairs, deans/directors, and Academic Senate Exec prioritize all new resource requests.</li> <li>Three-year budget development begins in Budget Council.</li> </ul>
November – December	<ul style="list-style-type: none"> <li>Vice Presidents develop prioritized resource requests list from the department chairs, deans/directors, and Academic Senate. Vice Presidents forward to College Council for review and feedback.</li> </ul>
<b>Part Two</b>	
<b>Spring: Resource Integration</b>	
January	<ul style="list-style-type: none"> <li>Governor releases the state budget</li> <li>Timeline for resource and budgeting reviewed</li> </ul>
February	<ul style="list-style-type: none"> <li>Budget Council begins budget development for next year.</li> <li>Planning Retreat held; college goals and objectives prioritized. Institutional Effectiveness Council (IEC) forwards outcomes to College Council.</li> </ul>
March	<ul style="list-style-type: none"> <li>College Council prioritizes resources for next year's budget and forwards to Budget Council.</li> <li>Budget adjustment worksheets distributed.</li> </ul>
May	<ul style="list-style-type: none"> <li>College Council discusses and recommends prioritized resource requests and allocation for next year's budget. Vice Presidents share decision with deans and departments.</li> <li>Governor's May budget revised received.</li> <li>Budget Council recommends tentative budget to College Council.</li> <li>College Council establishes percentage split of next year's scheduled maintenance and instructional equipment allocation.</li> <li>Categorical funding (e.g. CTEA, BSI, Title V) linked to prioritized resource needs</li> </ul>
June	<ul style="list-style-type: none"> <li>College Council reviews tentative next year's budget, President recommends to the Board of Trustees.</li> <li>Board of Trustees adopts tentative budget.</li> </ul>
<b>Final Allocation</b>	
September	<ul style="list-style-type: none"> <li>President recommends final budget to the Board of Trustees.</li> <li>Board of Trustees adopts final budget.</li> </ul>
October – November	<ul style="list-style-type: none"> <li>College Council finalizes resource request allocations. Vice Presidents share decision with deans and departments.</li> <li>Funds for faculty, staff, equipment, and resources allocated:               <ul style="list-style-type: none"> <li>Begin faculty recruitment of new positions for next year (HR)</li> <li>Purchase equipment, supplies, etc.</li> </ul> </li> </ul>

## HISTORICAL INFORMATION

- COLA and Deficit History
- Full-Time Equivalent Students
- Appropriations Limit History
- Analysis of Income and Expenditures

## COLA AND DEFICIT HISTORY



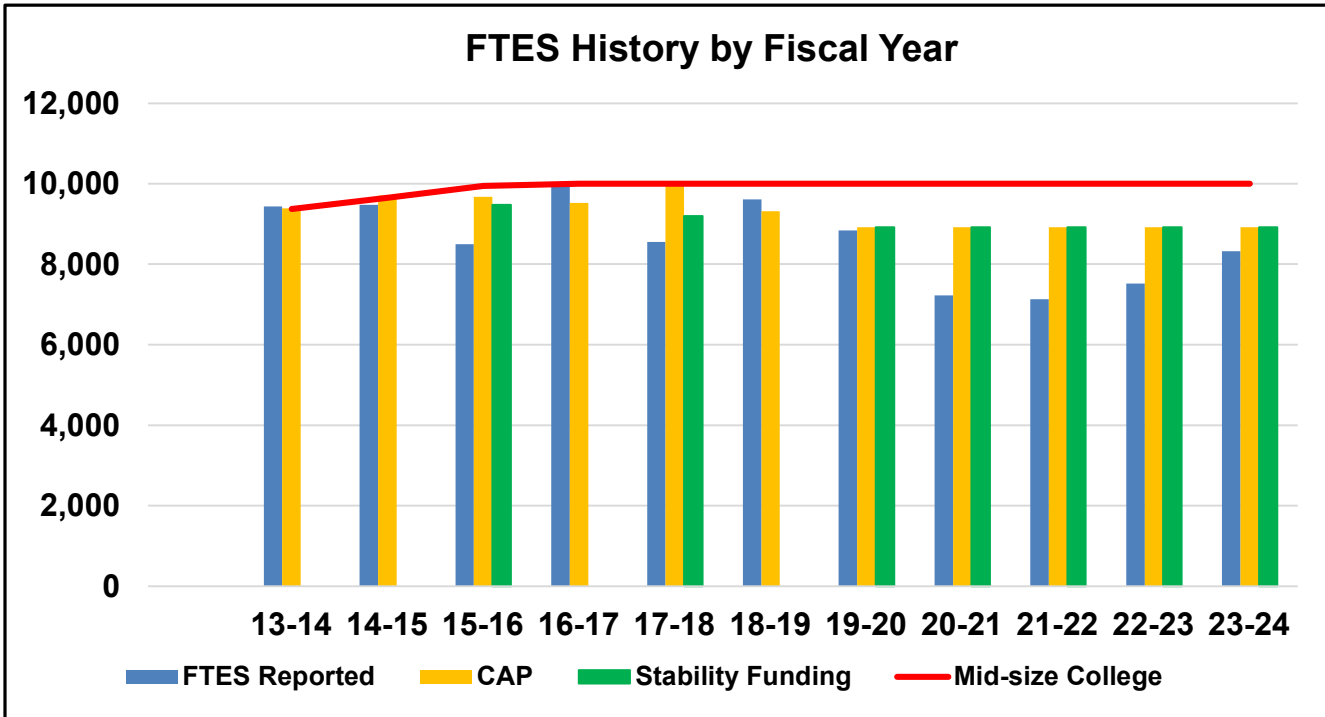
The graph and table indicate inflation adjustments provided by the state to the district for general apportionment purposes.

Fiscal Year	COLA %	Deficit %
2007-08	4.53%	-1.68%
2008-09	0.00%	-1.18%
2009-10	0.00%	0.00%
2010-11	0.00%	-0.32%
2011-12	0.00%	-1.94%
2012-13	0.00%	-0.19%
2013-14	1.57%	-1.72%
2014-15	0.85%	-0.50%
2015-16	1.02%	0.00%
2016-17	0.00%	0.00%
2017-18	1.56%	0.00%
2018-19	2.71%	0.00%
2019-20	3.26%	1.00%
2020-21	0.00%	-0.6068%
2021-22	5.07%	0.00%
2022-23	6.56%	-2.00%
2023-24	8.22%	-2.29%
2024-25*	1.07%	-2.41%

\* estimated deficit

## FULLTIME EQUIVALENT STUDENTS COMPARISON OF ACTUAL TO FUNDED

One fulltime equivalent (FTE) student represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters (30 units total).



Fiscal Year	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
<b>FTES Reported</b>	9,431	9,475	8,493	10,022	8,553	9,611	8,837	7,224	7,128	7,518	8,325
<b>CAP</b>	9,383	9,706	9,670	9,522	10,060	9,318	8,915	8,915	8,915	8,915	8,915
<b>Stability Funding</b>			9,475		9,200		8,915	8,915	8,915	8,915	8,915
<b>Mid-size College</b>	9,375	9,647	9,940	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

## APPROPRIATIONS LIMIT

Article XIII B of the State Constitution as approved by the voters in November 1979 requires the establishment of an Appropriations Limit on "Proceeds of Taxes" revenues for public agencies including school districts, beginning with fiscal year 1980-1981. Government Code 7910 places the responsibility for computing and adopting appropriations limits with the individual districts.

G.C. 7910 (Chapter 1205, Statutes of 1980)

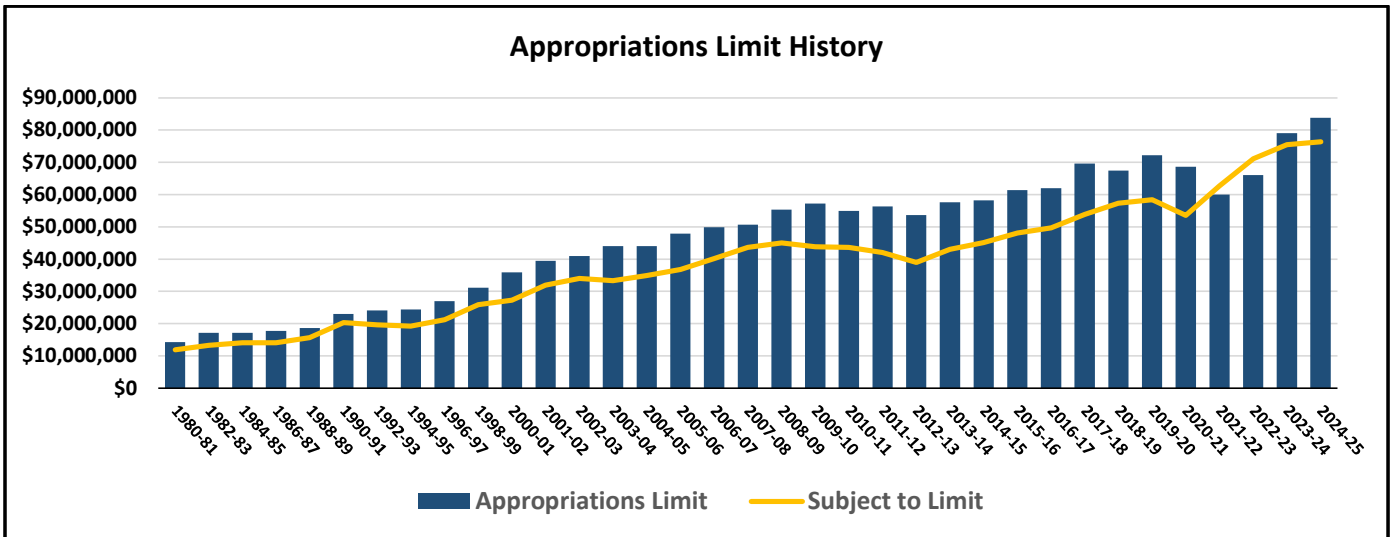
Each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the following fiscal year pursuant to Article XIII B at a regularly scheduled meeting or noticed special meeting. Fifteen days prior to such meeting documentation used in the determination of the appropriations limit shall be available to the public. The determination of the appropriations limit is a legislative act.

Based on historical data from fiscal year 1978-1979, adjusted by an inflation factor provided by the state, the Allan Hancock Joint Community College District adopted an Appropriations Limit for fiscal year 1980-1981 in the amount of \$14,267,305. Annually the district adjusts the approved limit by changes in the inflation factors and the district's student population.

Once the Appropriations Limit has been adopted, the district must compare its appropriations, which are subject to limitation, to the established limit. Appropriations Subject to Limit are those monies which are proceeds of taxes. These monies include tax receipts, which are part of the beginning balance of the General Fund, State Apportionment income, tax receipts (state and local), receipts from the State Board Financial Assistance Program and interest that has been generated on these monies.

If *Proceeds of Taxes* subject to the Appropriations Limit will exceed the limit, disposition of excess revenues must be determined. The following options are available:

- a. Increase Appropriations Limit by adding excess revenues to the state limit, pursuant to Government Code section 7902.1. The Department of Finance must be notified within 45 days if this option is chosen.
- b. Return excess revenues in the following years in accordance with Government Code Section 7911.
- c. Declare an emergency to exceed the current limit to cover the excess revenues. If this option is taken, districts must make one-time reductions in one or more of the following three years' Appropriations Limits by the amount of the excess revenues.
- d. Appropriate or reappropriate excess revenues to expenditures exempt from the Appropriations Limit. These exempt expenditures are debt service, unfunded court and federal mandates, mandates effective in fiscal year 1978-1979 whose cost increases have been greater than inflation and FTES adjustments used in computing the Appropriations Limit increase and mandates effective since June 30, 1979.



The following information indicates Allan Hancock College adopted Appropriations Limits and those Appropriations Subject to Limit (Proceeds of Taxes) from fiscal year 1980-1981 to the current fiscal year 2024-2025.

Fiscal Year	Appropriations Limit	Subject to Limit
1980-81	\$14,267,305	\$11,922,863
1982-83	\$17,172,394	\$13,316,572
1984-85	\$17,117,286	\$14,054,293
1986-87	\$17,762,647	\$14,056,530
1988-89	\$18,656,519	\$15,673,755
1990-91	\$22,965,328	\$20,356,756
1992-93	\$24,046,951	\$19,650,262
1994-95	\$24,410,023	\$19,184,291
1996-97	\$27,002,091	\$21,179,699
1998-99	\$31,123,976	\$25,879,066
2000-01	\$35,928,661	\$27,307,202
2001-02	\$39,513,048	\$31,883,678
2002-03	\$40,961,793	\$33,991,000
2003-04	\$44,003,411	\$33,305,141
2004-05	\$44,034,213	\$34,862,287
2005-06	\$47,856,801	\$36,741,488
2006-07	\$49,906,161	\$40,179,256
2007-08	\$50,673,722	\$43,597,239
2008-09	\$55,331,463	\$45,064,115
2009-10	\$57,233,405	\$43,787,618
2010-11	\$54,976,449	\$43,661,705
2011-12	\$56,356,358	\$42,086,808
2012-13	\$53,662,159	\$38,986,518
2013-14	\$57,622,469	\$43,085,928
2014-15	\$58,237,306	\$45,084,084
2015-16	\$61,411,224	\$48,123,340
2016-17	\$61,965,345	\$49,670,923
2017-18	\$69,642,598	\$53,825,908
2018-19	\$67,447,821	\$57,303,206
2019-20	\$72,173,917	\$58,402,876
2020-21	\$68,622,179	\$53,536,550
2021-22	\$59,987,837	\$62,724,911
2022-23	\$66,097,937	\$71,105,815
2023-24	\$79,008,313	\$75,481,248
2024-25	\$83,798,125	\$76,454,935



GENERAL FUND - UNRESTRICTED  
ANALYSIS OF INCOME AND EXPENDITURES  
FISCAL YEARS 2020 THROUGH 2025

Source of Income/Expenditure	2019-20	2020-21	2021-22	2022-23	2023-24	Budget 2024-25
Beginning Balance	14,843,331	15,904,827	18,925,704	22,599,154	27,913,927	32,079,472
Prior Year Adjustments		(2)				
Adjusted Beginning Balance	14,843,331	15,904,825	18,925,704	22,599,154	27,913,927	32,079,472
<b>INCOME</b>						
Federal	48,774	34,719	46,708	28,663	7,153	5,200
State	44,722,756	44,382,097	48,499,772	54,156,962	57,907,756	59,042,062
Local	25,840,033	24,396,540	26,597,377	29,165,501	30,138,010	27,118,929
Transfers	534,142	380,373	9,320,040	208,717	1,325	0
Total Income	71,145,705	69,193,728	84,463,898	83,559,843	88,054,244	86,166,191
Change from Prior Yr	12.13%	12.52%	37.35%	27.78%	5.38%	-2.14%
<b>EXPENDITURES</b>						
<b>Academic Salaries</b>						
1100 Regular Teaching	9,581,737	9,309,307	9,492,212	10,417,725	10,794,429	12,196,233
1200 Regular Non-Teaching	5,953,455	6,051,523	6,323,665	6,516,353	6,650,863	8,020,324
1300 Other Teaching	8,058,023	7,023,118	8,591,709	8,451,902	9,355,154	9,964,647
1400 Other Non-Teaching	<u>889,892</u>	<u>819,449</u>	<u>1,051,016</u>	<u>1,086,470</u>	<u>1,292,435</u>	<u>1,361,989</u>
Total Academic Salaries	24,483,107	23,203,396	25,458,603	26,472,450	28,092,881	31,543,193
Change from Prior Yr	5.81%	0.89%	10.70%	11.80%	6.12%	12.28%
<b>Classified Salaries</b>						
2100 Full Time	13,606,318	14,714,276	15,269,703	15,529,150	17,917,604	20,368,554
2200 Instr Aides, Full Time	1,106,434	1,137,644	1,061,797	1,006,165	1,286,697	1,500,696
2300 Student Help	986,111	426,867	872,414	1,071,899	1,022,314	739,866
2400 Instr Aides, Part Time	<u>518,775</u>	<u>535,060</u>	<u>487,562</u>	<u>601,998</u>	<u>775,562</u>	<u>767,274</u>
Total Classified Salaries	16,217,638	16,813,847	17,691,476	18,209,213	21,002,177	23,376,390
Change from Prior Yr	27.57%	24.92%	31.44%	24.20%	15.34%	11.30%
<b>Personnel Benefits</b>						

GENERAL FUND - UNRESTRICTED  
ANALYSIS OF INCOME AND EXPENDITURES  
FISCAL YEARS 2020 THROUGH 2025

Source of Income/Expenditure	2019-20	2020-21	2021-22	2022-23	2023-24	Budget 2024-25
3100 STRS	5,291,622	4,485,937	5,100,932	5,645,135	5,759,289	6,091,984
3200 PERS	2,896,723	3,209,321	3,651,430	4,191,105	5,077,165	5,722,789
3300 OASDI	1,449,832	1,507,534	1,588,353	1,453,742	1,873,078	2,138,100
3400 H & W	3,674,782	3,654,684	3,573,489	3,859,516	4,532,557	5,915,736
3500 UI	50,075	16,990	19,615	208,832	22,968	66,842
3600 WC	291,609	295,715	308,909	354,964	376,404	579,910
3800 PARS	0	0	0	0	0	0
3900 Other	<u>18,012</u>	<u>19,918</u>	<u>19,476</u>	<u>21,450</u>	<u>23,353</u>	<u>36,832</u>
Total Personnel Benefits	13,672,654	13,190,099	14,262,205	15,734,745	17,664,815	20,552,195
Change from Prior Yr	36.73%	14.73%	24.05%	30.20%	12.27%	16.35%
<b>Books, Supplies, &amp; Materials</b>						
4300 Instructions Supplies	293,898	170,331	301,971	338,628	371,567	588,442
4500 Non-instructional Supplies	583,419	500,632	652,202	1,153,702	800,755	783,739
4600 Pupil Transportation Supplies	195,738	43,098	229,792	387,681	391,836	218,649
4700 Food Supplies	<u>17,041</u>	<u>26,555</u>	<u>20,971</u>	<u>43,288</u>	<u>43,251</u>	<u>31,052</u>
Total Books, Supplies, & Materials	1,090,096	740,616	1,204,935	1,923,299	1,607,409	1,621,882
Change from Prior Yr	-1.80%	-32.22%	10.28%	58.32%	-16.42%	0.90%
<b>Operating Expenses &amp; Services</b>						
5100 Contract for Personal Svcs	1,778,095	1,615,844	1,850,079	1,904,230	2,227,017	1,801,577
5200 Travel, Conf. & In-service Training	101,840	23,842	130,903	167,505	211,170	249,495
5300 Dues and memberships	380,578	516,157	449,021	756,042	907,147	903,754
5400 Insurance	422,010	356,967	500,365	531,894	628,759	736,511
5500 Utilities and Housekeeping Svc	1,735,470	1,685,937	2,192,394	2,515,510	2,447,728	2,600,973
5600 Rents, Leases and Repairs	1,574,995	1,622,737	1,949,959	1,656,745	1,520,532	1,483,239
5700 Legal, Elections and Audit Exp	351,411	371,026	279,996	241,816	174,614	480,775
5800 Other Services, Postage, Advertising	381,221	364,931	460,522	441,283	519,257	556,696
5900 Indirect Charges	<u>(244,897)</u>	<u>(28,800)</u>	<u>(208,609)</u>	<u>(323,184)</u>	<u>(338,509)</u>	<u>(150,000)</u>
Total Operating Expenses & Services	6,480,722	6,528,643	7,604,630	7,891,841	8,297,716	8,663,018
Change from Prior Yr	10.31%	-9.28%	5.67%	4.04%	5.14%	4.40%
<b>Capital Outlay</b>						
6100 Sites and Improvements	53,011	26,533	55,330	96,510	79,124	33,467

GENERAL FUND - UNRESTRICTED  
ANALYSIS OF INCOME AND EXPENDITURES  
FISCAL YEARS 2020 THROUGH 2025

Source of Income/Expenditure	2019-20	2020-21	2021-22	2022-23	2023-24	Budget 2024-25
6200 Buildings & improvement	56,975	29,187	82,248	104,530	110,240	110,262
6300 Books & Media for Libraries	74,207	76,244	71,196	69,385	75,468	79,369
6400 Equipment	1,080,134	802,396	1,413,568	604,407	585,970	576,176
6500 Lease Purchase	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	1,264,326	934,360	1,622,343	874,832	850,803	799,274
Change from Prior Yr	86.41%	-15.19%	47.25%	-34.66%	-2.75%	-6.06%
Sub Total Expenditures	63,208,543	61,410,962	67,844,192	71,106,379	77,515,801	86,555,952
Change from Prior Yr	18.11%	7.09%	18.31%	17.41%	9.01%	11.66%
<b>Other Outgo</b>						
7100 Debt Retirement						
7300 Interfund Transfer	6,048,745	4,626,539	12,814,529	7,065,929	5,987,163	4,702,415
7200 Intrafund Transfer	680,604	92,100	71,100	71,100	81,900	81,900
7500 Other (Student Financial Aid)	<u>146,317</u>	<u>43,248</u>	<u>60,626</u>	<u>1,662</u>	<u>303,836</u>	<u>368,555</u>
Total Other Outgo	6,875,666	4,761,887	12,946,256	7,138,691	6,372,899	5,152,870
Change from Prior Yr	-2.14%	113.02%	479.14%	127.31%	-10.73%	-19.14%
Total Expenditures	70,084,209	66,172,849	80,790,448	78,245,070	83,888,699	91,708,822
Change from Prior Yr	15.76%	11.06%	35.60%	22.83%	7.21%	9.32%
Source of Income/Expenditure						
Total Income	71,145,705	69,193,728	84,463,898	83,559,843	88,054,244	86,166,191
Total Expenditures	<u>70,084,209</u>	<u>66,172,849</u>	<u>80,790,448</u>	<u>78,245,070</u>	<u>83,888,699</u>	<u>91,708,822</u>
Surplus/(Deficit)	1,061,496	3,020,879	3,673,450	5,314,773	4,165,545	(5,542,631)
<b>Ending Balance</b>	15,904,827	18,925,704	22,599,154	27,913,927	32,079,472	26,536,841
Restricted	5,613,209	5,844,310	5,763,634	3,103,045	3,253,744	3,253,744
Unrestricted	10,291,618	13,081,394	16,835,520	24,810,882	28,825,728	23,283,097

